

Nippon Television Holdings, Inc.**Consolidated Flash Report****Results for the 1st Quarter ended June 30, 2025****July 31, 2025**

(Japanese GAAP)

Stock listing: Tokyo Stock Exchange (Prime Market)

Code number: 9404

URL: <https://www.ntvhd.co.jp/english/>

Representative: Yoshikuni Sugiyama, Representative Director, Chairman and Chief Executive Officer

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Schedule dates: Dividends payout: —

Supplementary materials to financial results available: Yes Result meeting held: None

1. Results for the 1st Quarter FY2025 (From April 1, 2025 to June 30, 2025)**(1) Consolidated operating results**

(Figures less than 1 million yen have been omitted.)

	Net sales (% change from the previous year)		Operating profit (% change from the previous year)		Recurring profit (% change from the previous year)	
	Millions of yen	%	Millions of yen	%	Millions of yen	%
1st Qtr FY 2025	114,649	8.1	17,475	52.8	21,826	60.6
1st Qtr FY 2024	106,087	8.2	11,438	10.6	13,586	2.9

(Note) Comprehensive income: 1st Qtr FY2025 ¥ 36,797 million (\triangle 5.5%) 1st Qtr FY2024 ¥ 38,923 million (31.4%)

	Net income attributable to owners of the parent (% change from the previous year)		Net income per share	Diluted income per share
	Millions of yen	%	yen	yen
1st Qtr FY 2025	14,788	37.5	59.19	59.12
1st Qtr FY 2024	10,757	27.4	42.85	42.80

(2) Consolidated financial position

	Total assets	Net assets	Shareholders' equity ratio
	Millions of yen	Millions of yen	%
1st Qtr FY 2025	1,246,959	1,015,794	78.9
FY 2024	1,232,117	990,992	77.9

(For reference) Equity capital: 1st Qtr FY 2025 ¥ 983,407 million FY 2024 ¥ 959,683 million

2. Cash Dividends

	Dividends per share				
	1Q	2Q	3Q	Year-end	Annual
	yen	yen	yen	yen	yen
FY 2024	—	10.00	—	30.00	40.00
FY 2025	—				
Forecast for FY 2025		10.00	—	30.00	40.00

(Note) Revisions of cash dividends forecast: None

3. Forecast for FY 2025 (From April 1, 2025 to March 31, 2026)

	Net sales		Operating profit		Recurring profit	
	Millions of yen	%	Millions of yen	%	Millions of yen	%
FY2025	466,000	0.9	55,000	0.2	64,000	△2.6

	Net income attributable to owners of the parent		Net income per share
	Millions of yen	%	yen
FY2025	47,000	2.2	187.73

(Note) Revisions in consolidated forecasts: None

* Explanatory Notes

(1) Changes in significant subsidiaries during the period (Reclassification due to change in scope of consolidation):

None

(2) Application of accounting methods specific to preparation of the quarterly consolidated financial statements: Yes

(3) Change in the accounting policies, accounting estimates and restatements.

① Changes in accounting policies due to amendment of accounting standards: None

② Change in accounting policies other than ① : None

③ Changes in accounting estimate: None

④ Restatement: None

(4) Issued shares (Common stock)

① Issued shares at the end of period
(Including treasury stock)

② Treasury stock at the end of period

③ Average shares

1st Qtr FY 2025	263,822,080 shares	FY2024	263,822,080 shares
1st Qtr FY 2025	14,080,755 shares	FY2024	13,460,660 shares
1st Qtr FY 2025	249,854,688 shares	1st Qtr FY 2024	251,067,761 shares

(Note) The number of treasury stock at the end of the period includes shares of the Company held by Trust-type Employee Shareholding Incentive Plan (1,156,900 shares as of 1st Qtr FY2025 and 1,269,400 shares as of FY2024). In addition, the shares of the Company owned by Trust-type Employee Shareholding Incentive Plan are included in the number of treasury stock deducted in the calculation of average number of shares outstanding during the period (1,227,450 shares as of 1st Qtr FY2025 and 1,672,650 shares as of 1st Qtr FY2024).

* This flash report is outside the scope of audit by certified public accountants or an audit firm.

Quarterly Consolidated Financial Statements
Quarterly Consolidated Balance Sheet

(Millions of yen)

	As of March 31, 2025	As of June 30, 2025
Assets		
Current assets		
Cash and deposits	93,293	84,136
Notes and accounts receivable - trade, and contract assets	118,418	111,174
Securities	106,010	102,996
Inventories	5,162	5,909
Program rights	7,135	6,969
Other	22,205	21,671
Allowance for doubtful accounts	(412)	(409)
Total current assets	351,813	332,448
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	59,225	59,185
Machinery, equipment and vehicles, net	7,560	7,099
Tools, furniture and fixtures, net	2,859	3,100
Land	179,742	179,837
Leased assets, net	1,228	1,195
Construction in progress	2,912	2,852
Total property, plant and equipment	253,529	253,270
Intangible assets		
Goodwill	9,863	9,654
Other	19,180	19,069
Total intangible assets	29,043	28,723
Investments and other assets		
Investment securities	567,732	602,499
Long-term loans receivable	2,688	2,471
Deferred tax assets	4,218	4,257
Other	24,000	23,479
Allowance for doubtful accounts	(908)	(192)
Total investments and other assets	597,731	632,516
Total non-current assets	880,304	914,511
Total assets	1,232,117	1,246,959

(Millions of yen)

	As of March 31, 2025	As of June 30, 2025
Liabilities		
Current liabilities		
Accounts payable - trade	14,418	12,382
Short-term borrowings	2,399	2,308
Accounts payable - other	7,632	7,042
Accrued expenses	60,950	53,460
Income taxes payable	15,650	6,673
Other	17,547	17,775
Total current liabilities	118,599	99,643
Non-current liabilities		
Long-term borrowings	1,424	1,424
Lease liabilities	5,620	5,357
Deferred tax liabilities	71,218	80,594
Retirement benefit liability	14,356	13,969
Long-term guarantee deposits	21,357	21,357
Other	8,549	8,817
Total non-current liabilities	122,526	131,520
Total liabilities	241,125	231,164
Net assets		
Shareholders' equity		
Share capital	18,600	18,600
Capital surplus	35,266	35,266
Retained earnings	766,525	772,856
Treasury shares	(19,041)	(22,419)
Total shareholders' equity	801,350	804,303
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	157,886	178,681
Deferred gains or losses on hedges	8	8
Foreign currency translation adjustment	438	413
Total accumulated other comprehensive income	158,332	179,103
Non-controlling interests	31,309	32,387
Total net assets	990,992	1,015,794
Total liabilities and net assets	1,232,117	1,246,959

Quarterly Consolidated Statements of Income and Comprehensive Income

Quarterly Consolidated Statement of Income

For the three months ended June 30, 2025

(Millions of yen)

	For the three months ended June 30, 2024	For the three months ended June 30, 2025
Net sales	106,087	114,649
Cost of sales	70,059	71,338
Gross profit	36,028	43,311
Selling, general and administrative expenses	24,589	25,835
Operating profit	11,438	17,475
Non-operating income		
Interest income	534	575
Dividend income	1,040	1,114
Share of profit of entities accounted for using equity method	308	2,662
Foreign exchange gains	101	-
Gain on investments in investment partnerships	188	158
Other	272	161
Total non-operating income	2,444	4,672
Non-operating expenses		
Interest expenses	68	55
Foreign exchange losses	-	89
Loss on investments in investment partnerships	118	153
Other	109	24
Total non-operating expenses	297	322
Ordinary profit	13,586	21,826
Extraordinary income		
Gain on sale of investment securities	4,340	-
Gain on change in equity	183	591
Other	0	-
Total extraordinary income	4,524	591
Extraordinary losses		
Loss on sale of non-current assets	4	1
Loss on retirement of non-current assets	27	228
Loss on valuation of investment securities	87	-
Loss on liquidation of subsidiaries and associates	98	-
Other	4	1
Total extraordinary losses	222	231
Profit before income taxes	17,887	22,186
Income taxes	6,170	6,159
Profit	11,717	16,026
Profit attributable to non-controlling interests	960	1,238
Profit attributable to owners of parent	10,757	14,788

Quarterly Consolidated Statement of Comprehensive Income
For the three months ended June 30, 2025

(Millions of yen)

	For the three months ended June 30, 2024	For the three months ended June 30, 2025
Profit	11,717	16,026
Other comprehensive income		
Valuation difference on available-for-sale securities	27,186	20,912
Deferred gains or losses on hedges	8	-
Foreign currency translation adjustment	42	(42)
Share of other comprehensive income of entities accounted for using equity method	(31)	(99)
Total other comprehensive income	27,206	20,770
Comprehensive income	38,923	36,797
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	37,961	35,559
Comprehensive income attributable to non-controlling interests	962	1,238