

Nippon Television Holdings, Inc.**Consolidated Flash Report****Results for the 2nd Quarter FY2012 ended September 30, 2012**

(Japanese GAAP)

Stock listing: Tokyo Stock Exchange (First Section)

Code number: 9404

URL: <http://www.ntvhd.co.jp/>

Representative: Yoshio Okubo, Representative Director President

Information contact: Nobuo Komatsu, Board Director Financial Management

Tel: +81-3-6215-4111

Schedule dates

Filing of statutory financial report: November 13, 2012

Dividend payout: December 3, 2012

Supplementary materials to financial results available: Yes

Fiscal year-end result meeting held: Yes (For Institutional Investors and analysts)

1. Results for the 2nd Quarter FY2012 (From April 1, 2012 to September 30, 2012)

(1) Consolidated operating results

(Figures less than 1 million yen have been omitted.)

	Net sales		Operating profit		Recurring profit	
	(% change from the previous year)		(% change from the previous year)		(% change from the previous year)	
	Millions of yen	%	Millions of yen	%	Millions of yen	%
2 nd Qtr FY 2012	159,047	12.9	14,322	39.1	17,641	32.1
2 nd Qtr FY 2011	140,887	△2.8	10,299	△12.0	13,354	△22.5

	Net income		Net income per share	Diluted income per share
	(% change from the previous year)			
	Millions of yen	%	Yen	Yen
2 nd Qtr FY 2012	9,744	19.8	39.81	—
2 nd Qtr FY 2011	8,135	△11.9	33.23	—

(Note) Comprehensive income: 2nd Qtr FY 2012 ¥ 9,729 million (13.6%) 2nd Qtr FY 2011 ¥ 8,568 million (75.5%)

(2) Consolidated financial data

	Total assets	Net assets	Shareholders' equity ratio
	Millions of yen	Millions of yen	%
2 nd Qtr FY 2012	541,245	450,913	81.6
FY 2011	543,228	446,038	80.5

(For reference) Equity capital: 2nd Qtr FY 2012 ¥ 441,733 million FY 2011 ¥ 437,074 million

2. Cash Dividends

	Dividends per share				
	1Q	2Q	3Q	End of year	Annual
	yen	yen	yen	yen	yen
FY 2011	—	90.00	—	200.00	290.00
FY 2012	—	90.00			
Forecast for FY 2012			—	20.00	—

(Note) Revisions of cash dividends forecast: None

* NTV split each of its shares of common stock into 10 shares and change the share unit number of the company's common stock from 10 to 100 in order to make 100 shares the trading unit of common stock from October 1st, 2012. For that reason, the dividends forecast for FY2012 2nd quarter calculated on the value prior to the stock split, but the dividends forecast for the year-end will be calculated based on the value subsequent to the stock split.

3. Consolidated forecast for FY 2012 (From April 1, 2012 to March 31, 2013)

	Net sales		Operating profit		Recurring profit	
	Millions of yen	%	Millions of yen	%	Millions of yen	%
FY2012	323,000	5.7	33,300	3.3	38,400	1.3

	Net income		Net income per share
	Millions of yen	%	yen
FY2012	22,300	△1.9	89.42

(Note) Revisions in consolidated performance forecasts: None

* Note: Effective October 1st 2012, each share of NTV common stock is split into 10 shares. Accordingly, net income per share in this revised forecast is calculated with the assumption that the stock split was completed in the beginning of the previous period.

4. Others

- (1) Reclassification of significant subsidiaries during the period (Reclassification due to change in scope of consolidation):

None

- (2) Changes due to simplification of accounting methods: Yes

- (3) Change in the accounting principles and procedures for producing financial statement and in method of presentation for the quarter (Change in significant items that form the basis of producing quarterly financial statements)

- ① Revisions in accounting standards: Yes
 ② Other changes: None
 ③ Changes in accounting estimate: Yes
 ④ Restatement: None

- (4) Issued shares (Common stock)

- ① Issued shares at the end of quarter
(including treasury shares)
 ② Treasury shares at end of quarter
 ③ Average shares

2 nd Qtr FY 2012	25,364,548 shares	FY2011	25,364,548 shares
2 nd Qtr FY 2012	886,488 shares	FY2011	886,466 shares
2 nd Qtr FY 2012	24,478,071 shares	2 nd Qtr FY 2011	24,479,799 shares

【Reference】 Non-consolidated forecast for FY 2012 (From April 1, 2012 to March 31, 2013)

	Net sales		Operating profit		Recurring profit	
	Millions of yen	%	Millions of yen	%	Millions of yen	%
FY2012	137,200	△48.2	12,100	△55.2	14,900	△49.8

	Net income		Net income per share
	Millions of yen	%	yen
FY2012	8,000	△54.7	31.70

(Note) Revisions in consolidated performance forecasts: None

NTV completed its transition to a certified broadcasting holding company structure with BS Nippon & CS Nippon as of October 1st 2012. As a result, our non-consolidated revised forecast varies significantly from the previously released version, which assumed that the company will function as an operating company for the entire fiscal year. The revised forecast reflects the company as an operating company until the 2nd Quarter and as a holding company from the 3rd Quarter and beyond.

Note:

This report contains forward-looking statements which reflect management's views at the time of the announcement with respect to certain future events and financial performance. Actual results may differ materially from those projected or implied in any forward-looking statements. Further, certain forward-looking statements are based upon assumptions of future events which may not prove to be accurate.