

【Consolidated balance sheets】

(Millions of yen)

	March 31, 2012	March 31, 2013
Assets		
Current assets		
Cash and deposits	18,188	40,351
Notes and accounts receivable-trade	79,927	82,826
Securities	52,968	68,551
Inventories	2,862	3,513
Program rights	7,217	6,957
Deferred tax assets	4,105	5,109
Other	8,372	12,756
Allowance for doubtful accounts	△ 75	△ 85
Total current assets	173,568	219,980
Noncurrent assets		
Property, plant and equipment		
Buildings and structures, net	43,890	42,133
Machinery, equipment and vehicles, net	7,814	7,335
Tools, furniture and fixtures, net	1,833	1,845
Land	138,535	138,524
Lease assets, net	7	1
Construction in progress	1,242	1,958
Total property, plant and equipment	193,323	191,799
Intangible assets	2,406	2,835
Investments and other assets		
Investment securities	151,399	164,636
Long-term loans receivable	4,852	3,884
Long-term time deposits	6,000	3,000
Deferred tax assets	1,227	1,247
Other	11,223	11,462
Allowance for doubtful accounts	△ 771	△ 769
Total investments and other assets	173,930	183,460
Total noncurrent assets	369,660	378,095
Total assets	543,228	598,075

	March 31, 2012	March 31, 2013
Liabilities		
Current liabilities		
Notes and accounts payable-trade	6,220	5,512
Short-term loans payable	1,433	1,409
Accounts payable-other	2,059	4,339
Accrued expenses	42,490	43,379
Income taxes payable	9,394	10,936
Provision for sales returns	61	64
Provision for relocation of transmitting station	—	1,080
Other	4,128	5,791
Total current liabilities	<u>65,789</u>	<u>72,512</u>
Noncurrent liabilities		
Deferred tax liabilities	3,061	8,078
Provision for retirement benefits	7,567	8,875
Provision for directors' retirement benefits	123	117
Long-term guarantee deposited	20,198	20,041
Other	450	327
Total noncurrent liabilities	<u>31,401</u>	<u>37,441</u>
Total liabilities	<u>97,190</u>	<u>109,954</u>
Net assets		
Shareholders' equity		
Capital stock	18,575	18,600
Capital surplus	17,928	29,586
Retained earnings	414,088	432,340
Treasury stock	△ 12,110	△ 12,362
Total shareholders' equity	<u>438,481</u>	<u>468,164</u>
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	△ 802	10,956
Foreign currency translation adjustment	△ 604	△ 399
Total accumulated other comprehensive income	<u>△ 1,406</u>	<u>10,556</u>
Minority interests	<u>8,963</u>	<u>9,399</u>
Total net assets	<u>446,038</u>	<u>488,120</u>
Total liabilities and net assets	<u>543,228</u>	<u>598,075</u>