

**Nippon Television Holdings, Inc.****Consolidated Flash Report****Results for the fiscal year ended March 31, 2014 (FY2013)**

(Japanese GAAP)

Stock listing: Tokyo Stock Exchange (First Section)

Code number: 9404

URL: <http://www.ntvhd.co.jp/>

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Schedule dates

General shareholders' meeting: June 27, 2014

Dividend payout: June 30, 2014

Filing of statutory financial report: June 30, 2014

Supplementary materials to financial results available: Yes

Result meeting held: Yes (For Institutional Investors and analysts)

## 1. Results for the fiscal year 2013 (From April 1, 2013 to March 31, 2014)

## (1) Consolidated operating results

(Figures less than 1 million yen have been omitted.)

	Net sales (% change from the previous year)		Operating profit (% change from the previous year)		Recurring profit (% change from the previous year)	
	Millions of yen	%	Millions of yen	%	Millions of yen	%
FY 2013	341,720	4.7	40,089	13.2	47,845	13.4
FY 2012	326,422	6.9	35,429	9.9	42,184	11.3

(Note) Comprehensive income: FY2013 ¥ 35,144 million ( $\Delta$ 6.8%) FY2012 ¥ 37,701 million (47.3%)

	Net income (% change from the previous year)		Net income per share	Diluted income per share	Return on equity	Total capital to recurring profit	Operating profit margin
	Millions of yen	%	Yen	Yen	%	%	%
FY 2013	27,827	10.1	109.58	—	5.6	7.7	11.7
FY 2012	25,283	11.2	101.39	—	5.5	7.4	10.9

(Reference) Equity in earnings of affiliates: FY 2013 ¥ 2,692 million FY 2012 ¥ 2,719 million

\*Effective October 1<sup>st</sup> 2012, each share of NTVHD common stock was split into 10 shares. Accordingly, net income per share is calculated with the assumption that the stock split was completed in the beginning of the previous period.

## (2) Consolidated financial position

	Total assets	Net assets	Shareholders' equity ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
FY 2013	645,362	523,904	79.6	2,023.59
FY 2012	598,075	488,120	80.0	1,879.89

(For reference) Equity capital: FY 2013 ¥ 513,455 million FY 2012 ¥ 478,721 million

## (3) Consolidated statements of cash flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financial activities	Cash and cash equivalents at end of year
	Millions of yen	Millions of yen	Millions of yen	Millions of yen
FY 2013	35,156	$\Delta$ 4,366	$\Delta$ 7,175	87,452
FY 2012	29,099	$\Delta$ 7,369	$\Delta$ 7,073	63,806

## 2. Cash Dividends

	Dividends per share					Total dividend payout	Dividends payout ratio	Net assets to dividend ratio
	1Q	2Q	3Q	Year-end	Annual			
	yen	yen	yen	yen	yen	Millions of yen	%	%
FY 2012	—	90.00	—	20.00	—	7,232	28.6	1.6
FY 2013	—	9.00	—	25.00	34.00	8,630	31.0	1.7
Forecast for FY 2014	—	10.00	—	20.00	30.00		30.7	

(Note) Breakdown of FY 2013 year-end dividend per share of ¥ 25.00: Ordinary dividend ¥20.00

Commemorative dividend for Nippon TV's 60<sup>th</sup> anniversary ¥5.00

\* Effective October 1<sup>st</sup> 2012, each share of NTVHD common stock was split into 10 shares. For that reason, the dividends for FY2012 2<sup>nd</sup> quarter were calculated on the value prior to the stock split.

## 3. Consolidated forecast for FY 2014(From April 1, 2014 to March 31, 2015)

	Net sales		Operating profit		Recurring profit	
	Millions of yen	%	Millions of yen	%	Millions of yen	%
2 <sup>nd</sup> Qtr. FY2014	171,200	4.8	13,100	△22.6	15,700	△23.3
FY2014	353,400	3.4	35,300	△11.9	40,000	△16.4

	Net income		Net income per share
	Millions of yen	%	yen
2 <sup>nd</sup> Qtr. FY2014	9,400	△24.2	37.05
FY2014	24,800	△10.9	97.74

## 4. Others

(1) Changes in significant subsidiaries during the period (Reclassification due to change in scope of consolidation):

None

(2) Change in the accounting policies, accounting estimates and restatements.

- ① Changes in accounting policies due to amendment of accounting standards: Yes
- ② Change in accounting policies other than ① : None
- ③ Changes in accounting estimate: Yes
- ④ Restatement: None

(3) Issued shares (Common stock)

- ① Issued shares at the end of period  
(Including treasury stock)
- ② Treasury stock at end of period
- ③ Average shares

FY 2013	263,822,080 shares	FY2012	263,822,080 shares
FY 2013	10,086,780 shares	FY2012	9,168,444 shares
FY 2013	253,954,442 shares	FY 2012	249,367,205 shares

\* Effective October 1<sup>st</sup> 2012, each share of NTVHD common stock was split into 10 shares. Accordingly, Issued shares (Common stock) were calculated with the assumption that the stock split was completed in the beginning of the previous period.

**【Reference】 Non-consolidated Financial Summary**

1. Non-consolidated performance for the FY2013 (From April 1, 2013 to March 31, 2014)

(1) Non-consolidated operating results

	Net sales		Operating profit		Recurring profit	
	Millions of yen	%	Millions of yen	%	Millions of yen	%
FY 2013	6,936	Δ94.9	3,712	Δ68.1	5,215	Δ65.5
FY 2012	137,073	Δ48.2	11,631	Δ57.0	15,124	Δ49.1

	Net income		Net income per share	Diluted income Per share
	Millions of yen	%	Yen	Yen
FY 2013	3,815	Δ53.1	14.80	—
FY 2012	8,131	Δ54.0	32.22	—

\*NTVHD completed its transition to a certified broadcasting holding company structure with BS Nippon & CS Nippon as of October 1<sup>st</sup> 2012. The financial performance for FY2012 was calculated by adding the Company's financial results as an operating company until the 2<sup>nd</sup> quarter, to the financial results for the Company as a holding company from the 3<sup>rd</sup> quarter and beyond. The year-over-year rate of change compares FY2013 financial performance, calculated as described above, against the prior fiscal year's financial results as an operating company.

Effective October 1<sup>st</sup> 2012, each share of NTVHD common stock is split into 10 shares. Accordingly, net income per share is calculated with the assumption that the stock split was completed in the beginning of the previous period.

(2) Non-consolidated financial position

	Total assets	Net assets	Shareholders' equity ratio	Net assets per share
	Millions of yen	Millions of yen	%	Millions of yen
FY 2013	504,338	375,626	74.5	1,456.86
FY 2012	470,342	379,329	80.6	1,471.21

(Reference) Equity Capital: FY 2013 ¥ 375,626 million FY 2012 ¥ 379,329 million

Note:

This report contains forward-looking statements which reflect management's views at the time of the announcement with respect to certain future events and financial performance. Actual results may differ materially from those projected or implied in any forward-looking statements. Further, certain forward-looking statements are based upon assumptions of future events which may not prove to be accurate.