

Nippon Television Holdings, Inc.**Consolidated Flash Report****Results for the 1st Quarter ended June 30, 2014**

(Japanese GAAP)

Stock listing: Tokyo Stock Exchange (First Section)

Code number: 9404

URL: <http://www.ntvhd.co.jp/>

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Schedule dates

Dividend payout: —

Filing of statutory financial report: August 12, 2014

Supplementary materials to financial results available: Yes

Result meeting held: Yes (For Institutional Investors and analysts)

1. Results for the 1st Quarter 2014 (From April 1, 2014 to June 30, 2014)

(1) Consolidated operating results

(Figures less than 1 million yen have been omitted.)

	Net sales		Operating profit		Recurring profit	
	(% change from the previous year)		(% change from the previous year)		(% change from the previous year)	
	Millions of yen	%	Millions of yen	%	Millions of yen	%
1 st Qtr FY 2014	85,096	5.5	8,561	△20.8	10,703	△16.9
1 st Qtr FY 2013	80,671	△3.5	10,810	△4.0	12,882	△2.6

(Note) Comprehensive income: 1st Qtr FY2014 ¥7,997 million (△31.5%) 1st Qtr FY2013 ¥11,676 million (79.7%)

	Net income		Net income per share	Diluted income per share
	(% change from the previous year)		Yen	Yen
	Millions of yen	%		
1 st Qtr FY 2014	6,492	△12.0	25.59	—
1 st Qtr FY 2013	7,381	6.4	29.01	—

(2) Consolidated financial position

	Total assets	Net assets	Shareholders' equity ratio
	Millions of yen	Millions of yen	%
1 st Qtr FY 2014	638,426	524,833	80.6
FY 2013	645,362	523,904	79.6

(For reference) Equity capital: 1st Qtr FY 2014 ¥514,551 million FY 2013 ¥513,455 million

2. Cash Dividends

	Dividends per share				
	1Q	2Q	3Q	Year-end	Annual
	yen	yen	yen	yen	yen
FY 2013	—	9.00	—	25.00	34.00
FY 2014	—				
Forecast for FY 2014	—	10.00	—	20.00	30.00

(Note) Revisions of cash dividends forecast: None

Breakdown of FY 2013 year-end dividend per share of ¥25.00: Ordinary dividend ¥20.00

Commemorative dividend for Nippon TV's 60th anniversary ¥5.00

3. Consolidated forecast for FY 2014(From April 1, 2014 to March 31, 2015)

	Net sales		Operating profit		Recurring profit	
	Millions of yen	%	Millions of yen	%	Millions of yen	%
2 nd Qtr. FY2014	170,000	4.0	14,700	△13.2	17,600	△14.0
FY2014	352,100	3.0	38,200	△4.7	43,300	△9.5

	Net income		Net income per share
	Millions of yen	%	yen
2 nd Qtr. FY2014	10,700	△13.7	42.17
FY2014	26,800	△4.7	105.62

(Note) Revisions in consolidated performance forecasts: Yes

4. Others

(1) Changes in significant subsidiaries during the period (Reclassification due to change in scope of consolidation):

None

(2) Application of accounting methods specific to preparation of the quarterly consolidated financial statements: Yes

(3) Change in the accounting policies, accounting estimates and restatements.

① Changes in accounting policies due to amendment of accounting standards: Yes

② Change in accounting policies other than ① : None

③ Changes in accounting estimate: None

④ Restatement: None

(4) Issued shares (Common stock)

① Issued shares at the end of period
(Including treasury stock)

② Treasury stock at the end of period

③ Average shares

1 st Qtr FY 2014	263,822,080 shares	FY2013	263,822,080 shares
1 st Qtr FY 2014	10,086,860 shares	FY2013	10,086,780 shares
1 st Qtr FY 2014	253,735,240 shares	1 st Qtr FY 2013	254,429,802 shares

Revision of financial forecast

Consolidated basis

For the 2nd Quarter ending September 30, 2014 (From April 1, 2014 to September 30, 2014)

	Net sales	Operating profit	Recurring profit	Net income	Net income per share
	Millions of yen	Millions of yen	Millions of yen	Millions of yen	Yen
Previous forecast (A) (as of May 8, 2014)	171,200	13,100	15,700	9,400	37.05
Revised forecast (B)	170,000	14,700	17,600	10,700	42.17
Change amounts (B – A)	△1,200	1,600	1,900	1,300	—
Change (%)	△0.7	12.2	12.1	13.8	—
FY2013 1Q results	163,418	16,930	20,470	12,398	48.79

For the Fiscal year ending March 31, 2014 (From April 1, 2014 to March 31, 2015)

	Net sales	Operating profit	Recurring profit	Net income	Net income per share
	Millions of yen	Millions of yen	Millions of yen	Millions of yen	Yen
Previous forecast (A) (as of May 8, 2014)	353,400	35,300	40,000	24,800	97.74
Revised forecast (B)	352,100	38,200	43,300	26,800	105.62
Change amounts (B – A)	△1,300	2,900	3,300	2,000	—
Change (%)	△0.4	8.2	8.3	8.1	—
FY2013 1Q results	341,720	40,089	47,845	27,827	109.58