

【Consolidated statements of income】

(Millions of yen)

	6 months ended September 30, 2013	6 months ended September 30, 2014
Net sales	163,418	170,356
Cost of sales	109,491	114,020
Gross profit	53,927	56,335
Selling, general and administrative expenses	36,997	40,058
Operating income	16,930	16,276
Non-operating income		
Interest income	1,034	1,096
Dividend income	958	966
Share of profit of entities accounted for using equity method	1,099	1,803
Gain on investments in partnership	322	62
Other	200	108
Total non-operating income	3,616	4,036
Non-operating expenses		
Interest expenses	3	9
Foreign exchange losses	20	9
Loss on investments in partnership	42	196
Other	10	5
Total non-operating expenses	76	221
Recurring Profit	20,470	20,091
Extraordinary income		
Gain on sales of non-current assets	2	11
Gain on sales of investment securities	—	21
Total extraordinary income	2	33
Extraordinary losses		
Loss on sales of non-current assets	5	0
Loss on retirement of non-current assets	63	348
Loss on sales of investment securities	7	—
Loss on valuation of investment securities	—	113
Loss on relocation of transmitting station	1,100	—
Total extraordinary losses	1,176	461
Income before income taxes and minority interests	19,296	19,663
Income taxes	6,776	7,472
Income before minority interests	12,519	12,190
Minority interests in income (△loss)	120	△331
Net income	12,398	12,521