

【Consolidated statements of income】

(Millions of yen)

| | Fiscal year ended March 31, 2015 | Fiscal year ended March 31, 2016 |
|---|-------------------------------------|-------------------------------------|
| Net sales | 362,497 | 414,780 |
| Cost of sales | 235,340 | 269,913 |
| Gross profit | 127,157 | 144,867 |
| Selling, general and administrative expenses | 84,774 | 91,688 |
| Operating profit | 42,382 | 53,178 |
| Non-operating income | | |
| Interest income | 1,671 | 1,086 |
| Dividend income | 1,413 | 1,920 |
| Share of profit of entities accounted for using equity method | 3,338 | 1,981 |
| Foreign exchange gains | — | 11 |
| Gain on investments in partnership | 199 | 225 |
| Other | 238 | 246 |
| Total non-operating income | 6,862 | 5,470 |
| Non-operating expenses | | |
| Interest expenses | 173 | 609 |
| Foreign exchange losses | 19 | — |
| Loss on investments in partnership | 328 | 221 |
| Other | 26 | 26 |
| Total non-operating expenses | 548 | 857 |
| Recurring profit | 48,696 | 57,791 |
| Extraordinary income | | |
| Gain on sales of non-current assets | 23 | 2 |
| Gain on sales of investment securities | 21 | 42 |
| Compensation income | — | 922 |
| Total extraordinary income | 44 | 967 |
| Extraordinary losses | | |
| Loss on sales of non-current assets | 0 | 45 |
| Loss on retirement of non-current assets | 746 | 328 |
| Loss on valuation of investment securities | 253 | — |
| Special retirement expenses | — | 264 |
| Impairment loss | — | 2,321 |
| Total extraordinary losses | 1,000 | 2,960 |
| Profit before income taxes | 47,740 | 55,798 |
| Income taxes - current | 18,113 | 20,003 |
| Income taxes - deferred | △473 | △1,261 |
| Total income taxes | 17,639 | 18,742 |
| Profit | 30,100 | 37,056 |
| Profit (loss) attributable to non-controlling interests | △366 | 172 |
| Profit attributable to owners of parent | 30,467 | 36,883 |