

## 【Consolidated balance sheets】

(Millions of yen)

|  | March 31, 2016 | December 31, 2016 |
|--|----------------|-------------------|
| <b>Assets</b>                              |                |                   |
| Current assets                             |                |                   |
| Cash and deposits                          | 26,847         | 67,841            |
| Notes and accounts receivable - trade      | 97,514         | 101,589           |
| Securities                                 | 99,165         | 98,054            |
| Inventories                                | 3,599          | 4,383             |
| Program right                              | 7,444          | 7,196             |
| Deferred tax assets                        | 5,434          | 5,555             |
| Other                                      | 21,011         | 18,239            |
| Allowance for doubtful accounts            | △97            | △105              |
| <b>Total current assets</b>                | <b>260,919</b> | <b>302,754</b>    |
| Non-current assets                         |                |                   |
| Property, plant and equipment              |                |                   |
| Buildings and structures, net              | 40,462         | 39,674            |
| Machinery, equipment and vehicles, net     | 10,497         | 13,434            |
| Tools, furniture and fixtures, net         | 2,456          | 2,770             |
| Land                                       | 147,619        | 153,687           |
| Leased assets, net                         | 10,991         | 10,273            |
| Construction in progress                   | 14,453         | 17,099            |
| <b>Total property, plant and equipment</b> | <b>226,480</b> | <b>236,941</b>    |
| Intangible assets                          |                |                   |
| Goodwill                                   | 11,676         | 11,082            |
| Other                                      | 15,078         | 22,107            |
| <b>Total intangible assets</b>             | <b>26,754</b>  | <b>33,190</b>     |
| Investments and other assets               |                |                   |
| Investment securities                      | 219,431        | 207,045           |
| Long-term loans receivable                 | 9,312          | 4,698             |
| Deferred tax assets                        | 889            | 945               |
| Other                                      | 26,947         | 26,857            |
| Allowance for doubtful accounts            | △873           | △921              |
| <b>Total investments and other assets</b>  | <b>255,707</b> | <b>238,626</b>    |
| <b>Total non-current assets</b>            | <b>508,943</b> | <b>508,757</b>    |
| <b>Total assets</b>                        | <b>769,863</b> | <b>811,512</b>    |

(Millions of yen)

|   | March 31, 2016 | December 31, 2016 |
|---|----------------|-------------------|
| <b>Liabilities</b>                                    |                |                   |
| Current liabilities                                   |                |                   |
| Notes and accounts payable - trade                    | 7,431          | 9,187             |
| Short-term loans payable                              | 7,840          | 7,126             |
| Accounts payable - other                              | 4,583          | 6,426             |
| Accrued expenses                                      | 51,422         | 57,511            |
| Income taxes payable                                  | 11,852         | 6,889             |
| Provision for sales returns                           | 44             | 23                |
| Other   | 11,754         | 10,836            |
| Total current liabilities                             | 94,930         | 98,001            |
| Non-current liabilities                               |                |                   |
| Lease obligations                                     | 15,479         | 14,482            |
| Deferred tax liabilities                              | 23,612         | 28,407            |
| Net defined benefit liability                         | 11,594         | 12,048            |
| Long-term guarantee deposited                         | 20,057         | 20,041            |
| Other   | 1,012          | 1,073             |
| Total non-current liabilities                         | 71,755         | 76,052            |
| Total liabilities                                     | 166,686        | 174,053           |
| <b>Net assets</b>                                     |                |                   |
| Shareholders' equity                                  |                |                   |
| Capital stock   | 18,600         | 18,600            |
| Capital surplus                                       | 29,586         | 29,586            |
| Retained earnings                                     | 511,202        | 533,559           |
| Treasury shares                                       | △13,371        | △13,383           |
| Total shareholders' equity                            | 546,017        | 568,362           |
| Accumulated other comprehensive income                |                |                   |
| valuation difference on available-for-sale securities | 46,962         | 58,781            |
| Deferred gains or losses on hedges                    | 5              | 13                |
| Foreign currency translation adjustment               | 46             | △231              |
| Total accumulated other comprehensive income          | 47,014         | 58,563            |
| Non-controlling interests                             | 10,145         | 10,532            |
| Total net assets                                      | 603,177        | 637,458           |
| Total liabilities and net assets                      | 769,863        | 811,512           |