

Nippon Television Holdings, Inc.

Consolidated Flash Report

Results for the fiscal year ended March 31, 2017(FY2016)

May 11, 2017

(Japanese GAAP)

Stock listing: Tokyo Stock Exchange (First Section)

Code number: 9404

URL:<http://www.ntvhd.co.jp/>

Representative: Yoshio Okubo, Representative Director President

Information contact: Kenichi Hirose, Board Director, President, Financial Management

Tel: +81-3-6215-4111

Schedule dates

General shareholders' meeting: June 29, 2017

Dividend payout: June 30, 2017

Filing of statutory financial report: June 30, 2017

Supplementary materials to financial results available: Yes

Result meeting held: Yes (For Institutional Investors and analysts)

1. Results for the fiscal year 2016 (From April 1, 2016 to March 31, 2017)

(1) Consolidated operating results (Figures less than 1 million yen have been omitted.)

| | Net sales | | Operating profit | | Recurring profit | |
|---------|-----------------------------------|------|-----------------------------------|------|-----------------------------------|------|
| | (% change from the previous year) | | (% change from the previous year) | | (% change from the previous year) | |
| | Millions of yen | % | Millions of yen | % | Millions of yen | % |
| FY 2016 | 416,704 | 0.5 | 52,526 | Δ1.2 | 58,130 | 0.6 |
| FY 2015 | 414,780 | 14.4 | 53,178 | 25.5 | 57,791 | 18.7 |

(Note) Comprehensive income: FY2016 ¥ 58,822 million (81.8%) FY2015 ¥ 32,361million (Δ49.6%)

| | Net income attributable to owners of the parent | | Net income per share | Diluted income per share | Return on equity | Total capital to recurring profit | Operating profit margin |
|---------|---|------|----------------------|--------------------------|------------------|-----------------------------------|-------------------------|
| | (% change from the previous year) | | | | | | |
| | Millions of yen | % | Yen | Yen | % | % | % |
| FY 2016 | 40,786 | 10.6 | 160.78 | — | 6.6 | 7.2 | 12.6 |
| FY 2015 | 36,883 | 21.1 | 145.38 | — | 6.4 | 7.6 | 12.8 |

(Reference) Equity in earnings of affiliates: FY 2016 ¥ 2,495 million FY 2015 ¥ 1,981 million

(2) Consolidated financial position

| | Total assets | Net assets | Shareholders' equity ratio | Net assets per share |
|---------|-----------------|-----------------|----------------------------|----------------------|
| | Millions of yen | Millions of yen | % | Yen |
| FY 2016 | 848,629 | 655,772 | 75.7 | 2,533.88 |
| FY 2015 | 769,863 | 603,177 | 77.0 | 2,337.58 |

(For reference) Equity capital: FY 2016 ¥642,720million FY 2015 ¥ 593,032 million

(3) Consolidated statements of cash flows

| | Cash flows from operating activities | Cash flows from investing activities | Cash flows from financial activities | Cash and cash equivalents at end of year |
|---------|--------------------------------------|--------------------------------------|--------------------------------------|--|
| | Millions of yen | Millions of yen | Millions of yen | Millions of yen |
| FY 2016 | 60,134 | Δ111,347 | Δ10,966 | 37,028 |
| FY 2015 | 40,761 | Δ26,820 | Δ11,275 | 99,204 |

2. Cash Dividends

| | Dividends per share | | | | | Total dividend payout | Dividends payout ratio | Net assets to dividend ratio |
|----------------------|---------------------|-------|-----|----------|--------|-----------------------|------------------------|------------------------------|
| | 1Q | 2Q | 3Q | Year-end | Annual | | | |
| | yen | yen | yen | yen | yen | Millions of yen | % | % |
| FY 2015 | — | 10.00 | — | 24.00 | 34.00 | 8,666 | 23.4 | 1.5 |
| FY 2016 | — | 10.00 | — | 24.00 | 34.00 | 8,569 | 21.1 | 1.4 |
| Forecast for FY 2017 | — | 10.00 | — | 24.00 | 34.00 | | 24.0 | |

3. Consolidated forecast for FY 2017(From April 1, 2017 to March 31, 2018)

| | Net sales | | Operating profit | | Recurring profit | |
|---------|-----------------|-----|------------------|------|------------------|------|
| | Millions of yen | % | Millions of yen | % | Millions of yen | % |
| FY 2017 | 425,000 | 2.0 | 48,000 | △8.6 | 53,000 | △8.8 |

| | Net income attributable to owners of the parent | | Net income per share |
|---------|---|-------|----------------------|
| | Millions of yen | % | yen |
| FY 2017 | 36,000 | △11.7 | 141.93 |

4. Others

(1) Changes in significant subsidiaries during the period (Reclassification due to change in scope of consolidation):

Yes 【ACM Co., Ltd.】

(2) Change in the accounting policies, accounting estimates and restatements.

- ① Changes in accounting policies due to amendment of accounting standards: Yes
- ② Change in accounting policies other than ① : None
- ③ Changes in accounting estimate: None
- ④ Restatement: None

(3) Issued shares (Common stock)

- ① Issued shares at the end of period
(Including treasury stock)
- ② Treasury stock at the end of period
- ③ Average shares

| | | | |
|---------|--------------------|---------|--------------------|
| FY 2016 | 263,822,080 shares | FY 2015 | 263,822,080 shares |
| FY 2016 | 10,171,833 shares | FY 2015 | 10,126,920 shares |
| FY 2016 | 253,681,785 shares | FY 2015 | 253,710,044 shares |