

## 【Consolidated balance sheets】

(Millions of yen)

	March 31, 2016	March 31, 2017
<b>Assets</b>		
Current assets		
Cash and deposits	26,847	47,335
Notes and accounts receivable - trade	97,514	98,574
Securities	99,165	126,057
Inventories	3,599	3,808
Program rights	7,444	6,589
Deferred tax assets	5,434	5,171
Other	21,011	17,836
Allowance for doubtful accounts	△97	△93
<b>Total current assets</b>	<b>260,919</b>	<b>305,280</b>
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	40,462	41,874
Machinery, equipment and vehicles, net	10,497	14,200
Tools, furniture and fixtures, net	2,456	2,853
Land	147,619	153,687
Leased assets, net	10,991	10,047
Construction in progress	14,453	26,399
<b>Total property, plant and equipment</b>	<b>226,480</b>	<b>249,063</b>
Intangible assets		
Goodwill	11,676	10,884
Other	15,078	23,715
<b>Total intangible assets</b>	<b>26,754</b>	<b>34,599</b>
Investments and other assets		
Investment securities	219,431	226,602
Long-term loans receivable	9,312	4,368
Deferred tax assets	889	986
Other	26,947	28,586
Allowance for doubtful accounts	△873	△856
<b>Total investments and other assets</b>	<b>255,707</b>	<b>259,686</b>
<b>Total non-current assets</b>	<b>508,943</b>	<b>543,349</b>
<b>Total assets</b>	<b>769,863</b>	<b>848,629</b>

(Millions of yen)

	March 31, 2016	March 31, 2017
<b>Liabilities</b>		
Current liabilities		
Notes and accounts payable - trade	7,431	8,510
Short-term loans payable	7,840	7,171
Accounts payable - other	4,583	18,622
Accrued expenses	51,422	55,421
Income taxes payable	11,852	11,584
Provision for sales returns	44	29
Other	11,754	10,160
Total current liabilities	94,930	111,500
Non-current liabilities		
Lease obligations	15,479	15,088
Deferred tax liabilities	23,612	30,674
Net defined benefit liability	11,594	12,304
Long-term guarantee deposited	20,057	20,225
Other	1,012	3,063
Total non-current liabilities	71,755	81,356
Total liabilities	166,686	192,857
<b>Net assets</b>		
Shareholders' equity		
Capital stock	18,600	18,600
Capital surplus	29,586	29,621
Retained earnings	511,202	543,310
Treasury shares	△13,371	△13,419
Total shareholders' equity	546,017	578,112
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	46,962	64,664
Deferred gains or losses on hedges	5	8
Foreign currency translation adjustment	46	△65
Total accumulated other comprehensive income	47,014	64,607
Non-controlling interests	10,145	13,051
Total net assets	603,177	655,772
<b>Total liabilities and net assets</b>	<b>769,863</b>	<b>848,629</b>