

## 【Consolidated balance sheets】

(Millions of yen)

	As of March 31, 2017	As of March 31, 2018
<b>Assets</b>		
Current assets		
Cash and deposits	47,335	44,787
Notes and accounts receivable - trade	98,574	98,302
Securities	126,057	87,468
Inventories	3,808	3,364
Program rights	6,589	7,293
Deferred tax assets	5,171	4,710
Other	17,836	16,925
Allowance for doubtful accounts	△93	△105
Total current assets	305,280	262,746
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	41,874	43,039
Machinery, equipment and vehicles, net	14,200	15,182
Tools, furniture and fixtures, net	2,853	2,666
Land	153,687	166,906
Leased assets, net	10,047	9,293
Construction in progress	26,399	27,374
Total property, plant and equipment	249,063	264,463
Intangible assets		
Goodwill	10,884	10,093
Other	23,715	21,196
Total intangible assets	34,599	31,290
Investments and other assets		
Investment securities	226,602	295,807
Long-term loans receivable	4,368	5,326
Deferred tax assets	986	1,090
Other	28,586	28,990
Allowance for doubtful accounts	△856	△868
Total investments and other assets	259,686	330,345
Total non-current assets	543,349	626,099
<b>Total assets</b>	<b>848,629</b>	<b>888,846</b>

(Millions of yen)

	As of March 31, 2017	As of March 31, 2018
<b>Liabilities</b>		
Current liabilities		
Notes and accounts payable - trade	8,510	8,410
Short-term loans payable	7,171	4,894
Accounts payable - other	18,622	6,302
Accrued expenses	55,421	53,174
Income taxes payable	11,584	10,782
Provision for sales returns	29	36
Other	10,160	11,020
Total current liabilities	111,500	94,621
Non-current liabilities		
Lease obligations	15,088	12,943
Deferred tax liabilities	30,674	37,906
Net defined benefit liability	12,304	12,902
Long-term guarantee deposited	20,225	20,226
Other	3,063	5,326
Total non-current liabilities	81,356	89,305
Total liabilities	192,857	183,926
<b>Net assets</b>		
Shareholders' equity		
Capital stock	18,600	18,600
Capital surplus	29,621	31,569
Retained earnings	543,310	572,240
Treasury shares	△13,419	△13,945
Total shareholders' equity	578,112	608,464
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	64,664	82,137
Deferred gains or losses on hedges	8	2
Foreign currency translation adjustment	△65	△12
Total accumulated other comprehensive income	64,607	82,127
Non-controlling interests	13,051	14,326
Total net assets	655,772	704,919
Total liabilities and net assets	848,629	888,846