Current assets           Cash and deposits         44,787         47,420           Notes and accounts receivable - trade         98,302         100,971           Securities         87,468         52,000           Inventories         3,364         4,164           Program rights         7,293         7,608           Other         16,925         23,819           Allowance for doubtful accounts         △105         △237           Total current assets         258,036         235,747           Non-current assets         21,205           Buildings and structures, net         43,039         65,632           Machinery, equipment and vehicles, net         15,182         21,205           net         2,666         3,716           Land         166,906         167,605           Leased assets, net         2,929         38,244           Construction in progress         27,374         7,989           Total property,		As of March 31, 2018	As of March 31, 2019
Cash and deposits       44,787       47,420         Notes and accounts receivable − trade       98,302       100,971         Securities       87,468       52,000         Inventories       3,364       4,164         Program rights       7,293       7,608         Other       16,925       23,819         Allowance for doubtful accounts       △105       △237         Total current assets       258,036       235,747         Non-current assets       700       258,036       235,747         Non-current assets       8       258,036       235,747         Non-current assets       21,205       21,205         Machinery, equipment and equipment       15,182       21,205         Tools, furniture and fixtures, net       2,666       3,716         Land       166,906       167,605         Leased assets, net       2,966       3,734         Construction in progress       27,374       7,989         Total property, plant and equipment       264,4	Assets		
Notes and accounts receivable − trade         98, 302         100, 971           Securities         87, 468         52, 000           Inventories         3, 364         4, 164           Program rights         7, 293         7, 608           Other         16, 925         23, 819           Allowance for doubtful accounts         △105         △237           Total current assets         258, 036         235, 747           Non-current assets         21, 205         42           Property, plant and equipment         15, 182         21, 205           Machinery, equipment and vehicles, net         2, 666         3, 716           Land         166, 906         167, 605           Leased assets, net         9, 293         8, 244           Construction in progress         27, 374         7, 989           Total property, plant and equipment         264, 463         274, 393	Current assets		
Securities	Cash and deposits	44, 787	47, 420
Inventories         3,364         4,164           Program rights         7,293         7,608           Other         16,925         23,819           Allowance for doubtful accounts         △105         △237           Total current assets         258,036         235,747           Non-current assets         21,205         26,662         3,716           Lassed assets assets, net         2,666         3,716         166,906         167,605           Leased assets, net         9,293         8,244         274,393         17,424         7,989           Total property, plant and equipment         264,463         274,393         11,189         19,788           Goodwill         10,093         10,188         19,788         19,788         19,788         19,788	Notes and accounts receivable - trade	98, 302	100, 971
Program rights         7, 293         7, 608           Other         16, 925         23, 819           Allowance for doubtful accounts         △105         △237           Total current assets         258, 036         235, 747           Non-current assets         258, 036         235, 747           Non-current assets         ***           Property, plant and equipment         ***           Buildings and structures, net         43, 039         65, 632           Machinery, equipment and vehicles, net         15, 182         21, 205           Tools, furniture and fixtures, net         2, 666         3, 716           Land         166, 906         167, 605           Leased assets, net         9, 293         8, 244           Construction in progress         27, 374         7, 989           Total property, plant and equipment         264, 463         274, 393           Intangible assets         31, 196         19, 788           Goodwill         10, 093         10, 168           Other         21, 196         19, 788           Total intangible assets         31, 290         29, 957           Investments and other assets         295, 807         363, 683           Long-term loans receivable	Securities	87, 468	52, 000
Other         16,925         23,819           Allowance for doubtful accounts         △105         △237           Total current assets         258,036         235,747           Non-current assets         258,036         235,747           Non-current assets         258,036         235,747           Non-current assets         258,036         235,747           Non-current assets         258,036         235,747           Property, plant and equipment         43,039         65,632           Machinery, equipment and vehicles, net         15,182         21,205           net         2,666         3,716           Land         166,906         167,605           Leased assets, net         9,293         8,244           Construction in progress         27,374         7,989           Total property, plant and equipment         264,463         274,393           Intangible assets         31,093         10,168           Other         21,196         19,788           Total intangible assets         31,290         29,957           Investments and other assets         31,290         29,957           Investments and other assets         2,578         4,290           Deferred tax assets	Inventories	3, 364	4, 164
Allowance for doubtful accounts         Δ105         Δ237           Total current assets         258,036         235,747           Non-current assets           Property, plant and equipment         3         65,632           Buildings and structures, net         43,039         65,632           Machinery, equipment and vehicles, net         15,182         21,205           Tools, furniture and fixtures, net         2,666         3,716           Land         166,906         167,605           Leased assets, net         9,293         8,244           Construction in progress         27,374         7,989           Total property, plant and equipment         264,463         274,393           Intangible assets         31,093         10,168           Other         21,196         19,788           Total intangible assets         31,290         29,957           Investments and other assets         31,290         29,957           Investments securities         295,807         363,683           Long-term loans receivable         5,326         4,290           Deferred tax assets         2,053         2,578           Other         28,990         31,992           Allowance for doubtful accounts	Program rights	7, 293	7, 608
Total current assets         258,036         235,747           Non-current assets         Property, plant and equipment         309         65,632           Buildings and structures, net         43,039         65,632           Machinery, equipment and vehicles, net         15,182         21,205           Tools, furniture and fixtures, net         2,666         3,716           Land         166,906         167,605           Leased assets, net         9,293         8,244           Construction in progress         27,374         7,989           Total property, plant and equipment         264,463         274,393           Intangible assets         310,093         10,168           Other         21,196         19,788           Total intangible assets         31,290         29,957           Investments and other assets         295,807         363,683           Long-term loans receivable         5,326         4,290           Deferred tax assets         2,053         2,578           Other         28,990         31,992           Allowance for doubtful accounts         △868         △1,149           Total investments and other assets         331,308         401,396           Total non-current assets         <	Other	16, 925	23, 819
Non-current assets         Property, plant and equipment       43,039       65,632         Machinery, equipment and vehicles, net       15,182       21,205         Tools, furniture and fixtures, net       2,666       3,716         Land       166,906       167,605         Leased assets, net       9,293       8,244         Construction in progress       27,374       7,989         Total property, plant and equipment       264,463       274,393         Intangible assets       31,093       10,168         Other       21,196       19,788         Total intangible assets       31,290       29,957         Investments and other assets       295,807       363,683         Long-term loans receivable       5,326       4,290         Deferred tax assets       2,053       2,578         Other       28,990       31,992         Allowance for doubtful accounts       △868       △1,149         Total investments and other assets       331,308       401,396         Total non-current assets       627,062       705,747	Allowance for doubtful accounts	△105	△237
Property, plant and equipment         Buildings and structures, net       43,039       65,632         Machinery, equipment and vehicles, net       15,182       21,205         Tools, furniture and fixtures, net       2,666       3,716         Land       166,906       167,605         Leased assets, net       9,293       8,244         Construction in progress       27,374       7,989         Total property, plant and equipment       264,463       274,393         Intangible assets       31,093       10,168         Other       21,196       19,788         Total intangible assets       31,290       29,957         Investments and other assets       295,807       363,683         Long-term loans receivable       5,326       4,290         Deferred tax assets       2,053       2,578         Other       28,990       31,992         Allowance for doubtful accounts       △868       △1,149         Total investments and other assets       331,308       401,396         Total non-current assets       627,062       705,747	Total current assets	258, 036	235, 747
Buildings and structures, net       43,039       65,632         Machinery, equipment and vehicles, net       15,182       21,205         Tools, furniture and fixtures, net       2,666       3,716         Land       166,906       167,605         Leased assets, net       9,293       8,244         Construction in progress       27,374       7,989         Total property, plant and equipment       264,463       274,393         Intangible assets       31,093       10,168         Other       21,196       19,788         Total intangible assets       31,290       29,957         Investments and other assets       295,807       363,683         Long-term loans receivable       5,326       4,290         Deferred tax assets       2,053       2,578         Other       28,990       31,992         Allowance for doubtful accounts       △868       △1,149         Total investments and other assets       331,308       401,396         Total non-current assets       627,062       705,747	Non-current assets		
Machinery, equipment and vehicles, net       15, 182       21, 205         Tools, furniture and fixtures, net       2, 666       3, 716         Land       166, 906       167, 605         Leased assets, net       9, 293       8, 244         Construction in progress       27, 374       7, 989         Total property, plant and equipment       264, 463       274, 393         Intangible assets       8       30, 203       10, 168         Other       21, 196       19, 788         Total intangible assets       31, 290       29, 957         Investments and other assets       295, 807       363, 683         Long-term loans receivable       5, 326       4, 290         Deferred tax assets       2, 053       2, 578         Other       28, 990       31, 992         Allowance for doubtful accounts       △868       △1, 149         Total investments and other assets       331, 308       401, 396         Total non-current assets       627, 062       705, 747	Property, plant and equipment		
net       15, 182       21, 205         Tools, furniture and fixtures, net       2, 666       3, 716         Land       166, 906       167, 605         Leased assets, net       9, 293       8, 244         Construction in progress       27, 374       7, 989         Total property, plant and equipment       264, 463       274, 393         Intangible assets       300       10, 168         Other       21, 196       19, 788         Total intangible assets       31, 290       29, 957         Investments and other assets       295, 807       363, 683         Long-term loans receivable       5, 326       4, 290         Deferred tax assets       2, 053       2, 578         Other       28, 990       31, 992         Allowance for doubtful accounts       △868       △1, 149         Total investments and other assets       331, 308       401, 396         Total non-current assets       627, 062       705, 747	Buildings and structures, net	43, 039	65, 632
Land       166, 906       167, 605         Leased assets, net       9, 293       8, 244         Construction in progress       27, 374       7, 989         Total property, plant and equipment       264, 463       274, 393         Intangible assets       3       10, 168         Other       21, 196       19, 788         Total intangible assets       31, 290       29, 957         Investments and other assets       295, 807       363, 683         Long-term loans receivable       5, 326       4, 290         Deferred tax assets       2, 053       2, 578         Other       28, 990       31, 992         Allowance for doubtful accounts $\triangle$ 868 $\triangle$ 1, 149         Total investments and other assets       331, 308       401, 396         Total non-current assets       627, 062       705, 747		15, 182	21, 205
Land       166, 906       167, 605         Leased assets, net       9, 293       8, 244         Construction in progress       27, 374       7, 989         Total property, plant and equipment       264, 463       274, 393         Intangible assets	Tools, furniture and fixtures, net	2,666	3,716
$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	i i i i i i i i i i i i i i i i i i i	166, 906	167, 605
Total property, plant and equipment $264,463$ $274,393$ Intangible assets $10,093$ $10,168$ Other $21,196$ $19,788$ Total intangible assets $31,290$ $29,957$ Investments and other assets $295,807$ $363,683$ Long-term loans receivable $5,326$ $4,290$ Deferred tax assets $2,053$ $2,578$ Other $28,990$ $31,992$ Allowance for doubtful accounts $\triangle 868$ $\triangle 1,149$ Total investments and other assets $331,308$ $401,396$ Total non-current assets $627,062$ $705,747$	Leased assets, net	9, 293	8, 244
Total property, plant and equipment $264,463$ $274,393$ Intangible assets $10,093$ $10,168$ Other $21,196$ $19,788$ Total intangible assets $31,290$ $29,957$ Investments and other assets $295,807$ $363,683$ Long-term loans receivable $5,326$ $4,290$ Deferred tax assets $2,053$ $2,578$ Other $28,990$ $31,992$ Allowance for doubtful accounts $\triangle 868$ $\triangle 1,149$ Total investments and other assets $331,308$ $401,396$ Total non-current assets $627,062$ $705,747$	Construction in progress	27, 374	7, 989
$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	Total property, plant and equipment		274, 393
Other $21,196$ $19,788$ Total intangible assets $31,290$ $29,957$ Investments and other assets         Investment securities $295,807$ $363,683$ Long-term loans receivable $5,326$ $4,290$ Deferred tax assets $2,053$ $2,578$ Other $28,990$ $31,992$ Allowance for doubtful accounts $\triangle 868$ $\triangle 1,149$ Total investments and other assets $331,308$ $401,396$ Total non-current assets $627,062$ $705,747$	_	•	<u> </u>
Other       21,196       19,788         Total intangible assets       31,290       29,957         Investments and other assets $295,807$ 363,683         Long-term loans receivable $5,326$ $4,290$ Deferred tax assets $2,053$ $2,578$ Other $28,990$ $31,992$ Allowance for doubtful accounts $\triangle 868$ $\triangle 1,149$ Total investments and other assets $331,308$ $401,396$ Total non-current assets $627,062$ $705,747$	Goodwill	10, 093	10, 168
Total intangible assets $31,290$ $29,957$ Investments and other assets $295,807$ $363,683$ Long-term loans receivable $5,326$ $4,290$ Deferred tax assets $2,053$ $2,578$ Other $28,990$ $31,992$ Allowance for doubtful accounts $\triangle 868$ $\triangle 1,149$ Total investments and other assets $331,308$ $401,396$ Total non-current assets $627,062$ $705,747$	Other		
Investment securities       295, 807       363, 683         Long-term loans receivable       5, 326       4, 290         Deferred tax assets       2, 053       2, 578         Other       28, 990       31, 992         Allowance for doubtful accounts       △868       △1, 149         Total investments and other assets       331, 308       401, 396         Total non-current assets       627, 062       705, 747	Total intangible assets	31, 290	29, 957
	Investments and other assets	•	<u> </u>
Deferred tax assets       2,053       2,578         Other       28,990       31,992         Allowance for doubtful accounts $\triangle 868$ $\triangle 1,149$ Total investments and other assets       331,308       401,396         Total non-current assets       627,062       705,747	Investment securities	295, 807	363, 683
Deferred tax assets       2,053       2,578         Other       28,990       31,992         Allowance for doubtful accounts $\triangle 868$ $\triangle 1,149$ Total investments and other assets       331,308       401,396         Total non-current assets       627,062       705,747	Long-term loans receivable	5, 326	4, 290
Other $28,990$ $31,992$ Allowance for doubtful accounts $\triangle 868$ $\triangle 1,149$ Total investments and other assets $331,308$ $401,396$ Total non-current assets $627,062$ $705,747$	Deferred tax assets		
Total investments and other assets         331,308         401,396           Total non-current assets         627,062         705,747	Other		
Total investments and other assets         331,308         401,396           Total non-current assets         627,062         705,747	Allowance for doubtful accounts	△868	△1, 149
Total non-current assets 627,062 705,747	Total investments and other assets	331, 308	401, 396
	Total non-current assets	627, 062	705, 747
	Total assets	885, 098	941, 494

		(MIIIII OI J OII)
	As of March 31, 2018	As of March 31, 2019
Liabilities	<u> </u>	
Current liabilities		
Notes and accounts payable - trade	8, 410	8, 915
Short-term loans payable	4, 894	2, 605
Accounts payable - other	6, 302	12, 062
Accrued expenses	53, 174	54, 431
Income taxes payable	10, 782	11, 177
Provision for sales returns	36	18
Other _	11, 020	11, 536
Total current liabilities	94, 621	100, 747
Non-current liabilities		
Lease obligations	12, 943	16, 904
Deferred tax liabilities	34, 159	38, 033
Retirement benefit liability	12, 902	13, 144
Long-term guarantee deposited	20, 226	20, 356
Other	5, 326	5, 318
Total non-current liabilities	85, 557	93, 756
Total liabilities	180, 179	194, 504
Net assets		
Shareholders' equity		
Capital stock	18, 600	18, 600
Capital surplus	31, 569	35, 489
Retained earnings	572, 240	602, 522
Treasury shares	$\triangle$ 13, 945	△8, 935
Total shareholders'equity	608, 464	647, 676
Accumulated other comprehensive income		
Valuation difference on available-for-	00 107	00 550
sale securities	82, 137	93, 552
Deferred gains or losses on hedges	2	4
Foreign currency translation adjustment	$\triangle 12$	△74
Total accumulated other comprehensive	00 107	00.401
income	82, 127	93, 481
Non-controlling interests	14, 326	5, 831
Total net assets	704, 919	746, 989
Total liabilities and net assets	885, 098	941, 494
<del>-</del>	,	· · · · · · · · · · · · · · · · · · ·