

(Millions of yen)

	Three months ended June 30, 2018	Three months ended June 30, 2019
Net sales	103,068	101,909
Cost of sales	67,452	69,639
Gross profit	35,615	32,270
Selling, general and administrative expenses	23,037	22,350
Operating profit	12,577	9,919
Non-operating income		
Interest income	276	271
Dividend income	1,352	1,415
Share of profit of entities accounted for using equity method	1,044	788
Foreign exchange gains	17	—
Gain on investments in investment partnerships	72	225
Other	50	54
Total non-operating income	2,813	2,756
Non-operating expenses		
Interest expenses	120	111
Foreign exchange losses	—	6
Loss on investments in investment partnerships	114	0
Other	9	6
Total non-operating expenses	244	125
Ordinary profit	15,147	12,550
Extraordinary income		
Gain on sales of non-current assets	0	5
Total extraordinary income	0	5
Extraordinary losses		
Loss on sales of non-current assets	0	0
Loss on retirement of non-current assets	43	55
Loss on sales of investment securities	—	68
Loss on valuation of investment securities	—	89
Total extraordinary losses	43	213
Profit before income taxes	15,103	12,343
Income taxes	5,033	3,937
Profit	10,070	8,405
Profit (loss) attributable to non- controlling interests	51	△33
Profit attributable to owners of parent	10,018	8,439