

(Millions of yen)

	Six months ended September 30, 2018	Six months ended September 30, 2019
Net sales	206,901	209,584
Cost of sales	139,069	146,617
Gross profit	67,831	62,966
Selling, general and administrative expenses	47,286	45,841
Operating profit	20,544	17,125
Non-operating income		
Interest income	490	564
Dividend income	1,443	1,505
Share of profit of entities accounted for using equity method	1,949	1,172
Foreign exchange gains	23	—
Gain on investments in investment partnerships	230	484
Other	99	129
Total non-operating income	4,236	3,856
Non-operating expenses		
Interest expenses	234	217
Foreign exchange losses	—	2
Loss on investments in investment partnerships	29	0
Other	21	6
Total non-operating expenses	285	226
Ordinary profit	24,495	20,754
Extraordinary income		
Gain on sales of non-current assets	15	5
Gain on sales of investment securities	605	—
Total extraordinary income	620	5
Extraordinary losses		
Loss on sales of non-current assets	11	85
Loss on retirement of non-current assets	79	390
Loss on sales of investment securities	200	68
Loss on valuation of investment securities	—	89
Total extraordinary losses	292	632
Profit before income taxes	24,824	20,127
Income taxes	7,552	6,545
Profit	17,271	13,582
Profit (loss) attributable to non- controlling interests	105	△56
Profit attributable to owners of parent	17,166	13,639