

(Millions of yen)

	Nine months ended December 31, 2018	Nine months ended December 31, 2019
Net sales	316,786	317,056
Cost of sales	208,241	217,453
Gross profit	108,545	99,602
Selling, general and administrative expenses	71,195	68,703
Operating profit	37,349	30,899
Non-operating income		
Interest income	724	800
Dividend income	2,485	2,665
Share of profit of entities accounted for using equity method	2,654	1,651
Foreign exchange gains	30	—
Gain on investments in investment partnerships	258	580
Other	242	275
Total non-operating income	6,396	5,974
Non-operating expenses		
Interest expenses	351	324
Foreign exchange losses	—	11
Loss on investments in investment partnerships	252	0
Other	31	13
Total non-operating expenses	635	350
Ordinary profit	43,110	36,522
Extraordinary income		
Gain on sales of non-current assets	102	5
Gain on sales of investment securities	605	296
Total extraordinary income	708	302
Extraordinary losses		
Loss on sales of non-current assets	12	0
Loss on retirement of non-current assets	120	746
Loss on sales of investment securities	200	68
Loss on valuation of investment securities	—	89
Impairment loss	※1 2,065	—
Loss on withdrawal from business	—	※2 1,053
Total extraordinary losses	2,398	1,958
Profit before income taxes	41,420	34,866
Income taxes	12,609	10,499
Profit	28,810	24,366
Profit attributable to non-controlling interests	26	227
Profit attributable to owners of parent	28,783	24,139