

(Millions of yen)

	Fiscal year ended March 31, 2019	Fiscal year ended March 31, 2020
Net sales	424,945	426,599
Cost of sales	※ <sup>1</sup> 277,740	※ <sup>1</sup> 288,576
Gross profit	147,204	138,022
Selling, general and administrative expenses	※ <sup>2,3</sup> 97,454	※ <sup>2,3</sup> 94,910
Operating profit	49,749	43,111
Non-operating income		
Interest income	983	1,068
Dividend income	2,534	2,715
Share of profit of entities accounted for using equity method	4,266	1,486
Foreign exchange gains	36	—
Gain on investments in investment partnerships	442	880
Other	335	535
Total non-operating income	8,599	6,687
Non-operating expenses		
Interest expenses	587	434
Commission expenses	5	106
Foreign exchange losses	—	3
Loss on investments in investment partnerships	289	14
Other	68	35
Total non-operating expenses	950	592
Ordinary profit	57,398	49,206
Extraordinary income		
Gain on sales of non-current assets	※ <sup>4</sup> 120	※ <sup>4</sup> 7
Gain on sales of investment securities	1,263	809
Total extraordinary income	1,384	817
Extraordinary losses		
Loss on sales of non-current assets	※ <sup>5</sup> 14	※ <sup>5</sup> 1
Loss on retirement of non-current assets	※ <sup>6</sup> 304	※ <sup>6</sup> 1,149
Loss on sales of investment securities	200	68
Loss on valuation of investment securities	—	384
Impairment loss	※ <sup>7</sup> 2,577	※ <sup>7</sup> 1,484
Loss on withdrawal from business	—	※ <sup>8</sup> 1,053
Total extraordinary losses	3,096	4,142
Profit before income taxes	55,685	45,881
Income taxes - current	18,228	14,154
Income taxes - deferred	△1,191	999
Total income taxes	17,036	15,154
Profit	38,649	30,727
Profit (loss) attributable to non- controlling interests	△89	172
Profit attributable to owners of parent	38,739	30,555