

**Nippon Television Holdings, Inc.****Consolidated Flash Report****Results for the 1<sup>st</sup> Quarter ended June 30, 2021**

July 30, 2021

(Japanese GAAP)

Stock listing: Tokyo Stock Exchange (First Section)

Code number: 9404

URL:<http://www.ntvhd.co.jp/>

Representative: Yoshio Okubo, Representative Director Chairman

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Schedule dates

Filing of statutory financial report: August 12, 2021

Dividends payout: —

Supplementary materials to financial results available: Yes

Result meeting held: None

1. Results for the 1<sup>st</sup> Quarter FY2021 (From April 1, 2021 to June 30, 2021)

## (1) Consolidated operating results

(Figures less than 1 million yen have been omitted.)

	Net sales (% change from the previous year)		Operating profit (% change from the previous year)		Recurring profit (% change from the previous year)	
	Millions of yen	%	Millions of yen	%	Millions of yen	%
1 <sup>st</sup> Qtr FY 2021	97,829	21.5	13,408	148.5	15,997	127.8
1 <sup>st</sup> Qtr FY 2020	80,546	△21.0	5,395	△45.6	7,023	△44.0

(Note) Comprehensive income: 1<sup>st</sup> Qtr FY2021 ¥ 7,857 million (△68.3%) 1<sup>st</sup> Qtr FY2020 ¥ 24,764 million (36.3%)

	Net income attributable to owners of the parent (% change from the previous year)		Net income per share	Diluted income per share
	Millions of yen	%	yen	yen
1 <sup>st</sup> Qtr FY 2021	9,914	540.8	38.87	38.81
1 <sup>st</sup> Qtr FY 2020	1,547	△81.7	6.06	5.92

## (2) Consolidated financial position

	Total assets	Net assets	Shareholders' equity ratio
	Millions of yen	Millions of yen	%
1 <sup>st</sup> Qtr FY 2021	1,017,071	821,949	80.3
FY 2020	1,032,155	820,506	79.0

(For reference) Equity capital: 1<sup>st</sup> Qtr. FY 2021 816,648 ¥ million FY 2020 ¥ 815,090 million

## 2. Cash Dividends

	Dividends per share				
	1Q	2Q	3Q	Year-end	Annual
FY 2020	—	10.00	—	25.00	35.00
FY 2021	—				
Forecast for FY 2021		10.00	—	25.00	35.00

(Note) Revisions of cash dividends forecast: None

3. Forecast for FY 2021 (From April 1, 2021 to March 31, 2022)

	Net sales		Operating profit		Recurring profit	
	Millions of yen	%	Millions of yen	%	Millions of yen	%
FY2021	395,000	0.9	39,000	13.0	45,000	4.8

	Net income attributable to owners of the parent		Net income per share
	Millions of yen	%	yen
FY2021	30,000	24.8	117.61

(Note) Revisions in consolidated performance forecasts: Yes

4. Others

(1) Changes in significant subsidiaries during the period (Reclassification due to change in scope of consolidation):

None

(2) Application of accounting methods specific to preparation of the quarterly consolidated financial statements: Yes

(3) Change in the accounting policies, accounting estimates and restatements.

① Changes in accounting policies due to amendment of accounting standards: Yes

② Change in accounting policies other than ① : None

③ Changes in accounting estimate: None

④ Restatement: None

(4) Issued shares (Common stock)

① Issued shares at the end of period  
(Including treasury stock)

② Treasury stock at the end of period

③ Average shares

1 <sup>st</sup> Qtr FY 2021	263,822,080 shares	FY2020	263,822,080 shares
1 <sup>st</sup> Qtr FY 2021	8,738,571 shares	FY2020	8,738,571 shares
1 <sup>st</sup> Qtr FY 2021	255,083,509 shares	1 <sup>st</sup> Qtr FY 2020	255,310,207 shares

Quarterly Consolidated Financial Statements  
Quarterly Consolidated Balance Sheets

(Million yen)

	As of March 31,2021	As of June 30,2021
<b>Assets</b>		
Current assets		
Cash and deposits	85,187	64,634
Notes and accounts receivable - trade	103,694	-
Notes and accounts receivable - trade, and contract assets	-	97,288
Securities	89,000	108,500
Inventories	3,621	4,137
Program rights	4,742	4,580
Other	22,029	21,751
Allowance for doubtful accounts	(490)	(487)
Total current assets	307,784	300,405
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	68,227	69,195
Machinery, equipment and vehicles, net	14,992	16,189
Tools, furniture and fixtures, net	3,199	3,226
Land	170,235	170,235
Leased assets, net	4,493	4,653
Construction in progress	6,772	2,774
Total property, plant and equipment	267,921	266,273
Intangible assets		
Goodwill	546	505
Other	12,791	12,544
Total intangible assets	13,337	13,049
Investments and other assets		
Investment securities	408,396	402,737
Long-term loans receivable	3,315	3,340
Deferred tax assets	2,861	2,813
Other	29,855	29,712
Allowance for doubtful accounts	(1,318)	(1,259)
Total investments and other assets	443,110	437,343
Total non-current assets	724,370	716,666
<b>Total assets</b>	<b>1,032,155</b>	<b>1,017,071</b>

(Million yen)

	As of March 31,2021	As of June 30,2021
<b>Liabilities</b>		
Current liabilities		
Notes and accounts payable - trade	8,238	8,350
Short-term borrowings	2,495	2,499
Accounts payable - other	7,753	6,619
Accrued expenses	50,824	47,042
Income taxes payable	17,971	5,109
Provision for sales returns	12	-
Provision for loss on store closings	1,015	916
Other	16,360	18,578
Total current liabilities	104,672	89,115
Non-current liabilities		
Lease obligations	12,727	12,738
Deferred tax liabilities	52,495	51,387
Retirement benefit liability	13,979	13,898
Long-term guarantee deposits	20,638	20,636
Other	7,134	7,345
Total non-current liabilities	106,976	106,006
<b>Total liabilities</b>	<b>211,648</b>	<b>195,122</b>
<b>Net assets</b>		
Shareholders' equity		
Share capital	18,600	18,600
Capital surplus	35,453	35,453
Retained earnings	642,991	646,561
Treasury shares	(9,098)	(9,098)
Total shareholders' equity	687,947	691,517
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	127,322	125,185
Deferred gains or losses on hedges	0	0
Foreign currency translation adjustment	(180)	(55)
Total accumulated other comprehensive income	127,142	125,131
Non-controlling interests	5,416	5,300
<b>Total net assets</b>	<b>820,506</b>	<b>821,949</b>
<b>Total liabilities and net assets</b>	<b>1,032,155</b>	<b>1,017,071</b>

Quarterly Consolidated Statements of Income and Comprehensive Income

Quarterly Consolidated Statements of Income (For the three months)

(Million yen)

	For the three months ended June 30,2020	For the three months ended June 30,2021
Net sales	80,546	97,829
Cost of sales	55,516	62,546
Gross profit	25,030	35,282
Selling, general and administrative expenses	19,635	21,874
Operating profit	5,395	13,408
Non-operating income		
Interest income	302	269
Dividend income	1,686	1,070
Share of profit of entities accounted for using equity method	-	1,135
Foreign exchange gains	18	8
Gain on investments in investment partnerships	133	168
Other	120	123
Total non-operating income	2,262	2,775
Non-operating expenses		
Interest expenses	71	99
Share of loss of entities accounted for using equity method	533	-
Loss on investments in investment partnerships	20	4
Other	8	82
Total non-operating expenses	634	186
Ordinary profit	7,023	15,997
Extraordinary income		
Gain on sale of non-current assets	1	0
Grant income	-	28
Total extraordinary income	1	28
Extraordinary losses		
Loss on retirement of non-current assets	40	24
Loss on sale of investment securities	11	-
Loss on valuation of investment securities	1	-
Loss on COVID19	3,001	919
Other	-	33
Total extraordinary losses	3,054	977
Profit before income taxes	3,970	15,048
Income taxes	2,654	5,178
Profit	1,316	9,869
Loss attributable to non-controlling interests	(230)	(45)
Profit attributable to owners of parent	1,547	9,914

Quarterly Consolidated Statements of Comprehensive Income (For the three months)

(Million yen)

	For the three months ended June 30,2020	For the three months ended June 30,2021
Profit	1,316	9,869
Other comprehensive income		
Valuation difference on available-for-sale securities	23,397	(2,253)
Foreign currency translation adjustment	(9)	93
Share of other comprehensive income of entities accounted for using equity method	59	148
Total other comprehensive income	23,448	(2,011)
Comprehensive income	24,764	7,857
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	24,995	7,903
Comprehensive income attributable to non-controlling interests	(230)	(45)