

Nippon Television Holdings, Inc.**Consolidated Flash Report****Results for the 2nd Quarter ended September 30, 2021**

November 05, 2021

(Japanese GAAP)

Stock listing: Tokyo Stock Exchange (First Section)

Code number: 9404

URL: <https://www.ntvhd.co.jp/>

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Schedule dates

Filing of statutory financial report: November 11, 2021

Dividends payout: December 01, 2021

Supplementary materials to financial results available: Yes

Result meeting held: Yes

1. Results for the 2nd Quarter FY2021 (From April 1, 2021 to September 30, 2021)

(1) Consolidated operating results

(Figures less than 1 million yen have been omitted.)

	Net sales (% change from the previous year)		Operating profit (% change from the previous year)		Recurring profit (% change from the previous year)	
	Millions of yen	%	Millions of yen	%	Millions of yen	%
2 nd Qtr FY 2021	194,950	11.7	24,341	166.9	27,797	148.2
2 nd Qtr FY 2020	174,478	△16.8	9,119	△46.7	11,199	△46.0

(Note) Comprehensive income: 2nd Qtr FY2021 ¥46,634 million (96.7%) 2nd Qtr FY2020 ¥23,712million (54.3%)

	Net income attributable to owners of the parent (% change from the previous year)		Net income per share	Diluted income per share
	Millions of yen	%	yen	yen
2 nd Qtr FY 2021	18,440	—	72.29	72.20
2 nd Qtr FY 2020	△5,656	—	△22.15	—

(2) Consolidated financial position

	Total assets	Net assets	Shareholders' equity ratio
	Millions of yen	Millions of yen	%
2 nd Qtr FY 2021	1,070,209	861,220	80.0
FY 2020	1,032,155	820,506	79.0

(For reference) Equity capital: 2nd Qtr. FY 2021 ¥855,703 million FY 2020 ¥815,090 million

2. Cash Dividends

	Dividends per share				
	1Q	2Q	3Q	Year-end	Annual
	yen	yen	yen	yen	yen
FY 2020	—	10.00	—	25.00	35.00
FY 2021	—	10.00			
Forecast for FY 2021			—	25.00	35.00

(Note) Revisions of cash dividends forecast: None

3. Forecast for FY 2021 (From April 1, 2021 to March 31, 2022)

	Net sales		Operating profit		Recurring profit	
	Millions of yen	%	Millions of yen	%	Millions of yen	%
FY2021	400,000	2.2	46,000	33.2	52,000	21.1

	Net income attributable to owners of the parent		Net income per share
	Millions of yen	%	yen
FY2021	41,000	70.5	160.73

(Note) Revisions in consolidated performance forecasts: Yes

Please refer to “Notice on Revision of Consolidated Financial Forecast” announced November 5, 2021.

4. Others

(1) Changes in significant subsidiaries during the period (Reclassification due to change in scope of consolidation):

None

(2) Application of accounting methods specific to preparation of the quarterly consolidated financial statements: Yes

(3) Changes in the accounting policies, accounting estimates and restatements.

- ① Changes in accounting policies due to amendment of accounting standards: Yes
- ② Changes in accounting policies other than ① : None
- ③ Changes in accounting estimate: None
- ④ Restatement: None

(4) Issued shares (Common stock)

- ① Issued shares at the end of period
(Including treasury stock)
- ② Treasury stock at the end of period
- ③ Average shares

2 nd Qtr FY 2021	263,822,080 shares	FY2020	263,822,080 shares
2 nd Qtr FY 2021	8,738,591 shares	FY2020	8,738,571 shares
2 nd Qtr FY 2021	255,083,506 shares	2 nd Qtr FY 2020	255,310,088 shares

Quarterly Consolidated Financial Statements
Quarterly Consolidated Balance Sheets

(Million yen)

	As of March 31,2021	As of September 30,2021
Assets		
Current assets		
Cash and deposits	85,187	87,296
Notes and accounts receivable - trade	103,694	-
Notes and accounts receivable - trade, and contract assets	-	92,357
Securities	89,000	108,500
Inventories	3,621	3,670
Program rights	4,742	5,232
Other	22,029	19,290
Allowance for doubtful accounts	(490)	(470)
Total current assets	307,784	315,876
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	68,227	68,299
Machinery, equipment and vehicles, net	14,992	15,516
Tools, furniture and fixtures, net	3,199	3,136
Land	170,235	170,223
Leased assets, net	4,493	4,407
Construction in progress	6,772	3,631
Total property, plant and equipment	267,921	265,214
Intangible assets		
Goodwill	546	465
Other	12,791	12,338
Total intangible assets	13,337	12,804
Investments and other assets		
Investment securities	408,396	442,104
Long-term loans receivable	3,315	3,145
Deferred tax assets	2,861	2,836
Other	29,855	29,487
Allowance for doubtful accounts	(1,318)	(1,259)
Total investments and other assets	443,110	476,314
Total non-current assets	724,370	754,333
Total assets	1,032,155	1,070,209

(Million yen)

	As of March 31,2021	As of September 30,2021
Liabilities		
Current liabilities		
Notes and accounts payable - trade	8,238	8,895
Short-term borrowings	2,495	2,544
Accounts payable - other	7,753	7,475
Accrued expenses	50,824	46,525
Income taxes payable	17,971	8,959
Provision for sales returns	12	-
Provision for loss on store closings	1,015	745
Other	16,360	15,060
Total current liabilities	104,672	90,206
Non-current liabilities		
Lease obligations	12,727	12,230
Deferred tax liabilities	52,495	64,711
Retirement benefit liability	13,979	13,905
Long-term guarantee deposits	20,638	20,660
Other	7,134	7,274
Total non-current liabilities	106,976	118,782
Total liabilities	211,648	208,989
Net assets		
Shareholders' equity		
Share capital	18,600	18,600
Capital surplus	35,453	35,787
Retained earnings	642,991	655,086
Treasury shares	(9,098)	(9,098)
Total shareholders' equity	687,947	700,375
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	127,322	155,378
Deferred gains or losses on hedges	0	1
Foreign currency translation adjustment	(180)	(52)
Total accumulated other comprehensive income	127,142	155,327
Non-controlling interests	5,416	5,516
Total net assets	820,506	861,220
Total liabilities and net assets	1,032,155	1,070,209

Quarterly Consolidated Statements of Income and Comprehensive Income

Quarterly Consolidated Statements of Income (For the six months)

(Million yen)

	For the six months ended September 30,2020	For the six months ended September 30,2021
Net sales	174,478	194,950
Cost of sales	125,356	125,820
Gross profit	49,121	69,129
Selling, general and administrative expenses	40,001	44,788
Operating profit	9,119	24,341
Non-operating income		
Interest income	577	554
Dividend income	1,775	1,144
Share of profit of entities accounted for using equity method	-	1,619
Foreign exchange gains	7	1
Gain on investments in investment partnerships	284	320
Other	184	177
Total non-operating income	2,830	3,817
Non-operating expenses		
Interest expenses	175	205
Share of loss of entities accounted for using equity method	460	-
Loss on investments in investment partnerships	44	67
Other	69	88
Total non-operating expenses	750	360
Ordinary profit	11,199	27,797
Extraordinary income		
Gain on sale of non-current assets	1	18
Gain on sale of investment securities	10,874	-
Insurance claim income	1,328	-
Grant income	514	383
Other	162	-
Total extraordinary income	12,880	402
Extraordinary losses		
Loss on sale of non-current assets	1,513	-
Loss on retirement of non-current assets	1,320	91
Loss on sale of investment securities	11	-
Loss on valuation of investment securities	1	-
Impairment losses	16,401	-
Loss on COVID19	3,446	909
Other	-	49
Total extraordinary losses	22,694	1,050
Profit before income taxes	1,385	27,149
Income taxes	7,382	8,699
Profit (loss)	(5,997)	18,450
Profit (loss) attributable to non-controlling interests	(341)	9
Profit (loss) attributable to owners of parent	(5,656)	18,440

Quarterly Consolidated Statements of Comprehensive Income (For the six months)

(Million yen)

	For the six months ended September 30,2020	For the six months ended September 30,2021
Profit (loss)	(5,997)	18,450
Other comprehensive income		
Valuation difference on available-for-sale securities	29,605	27,960
Foreign currency translation adjustment	(22)	91
Share of other comprehensive income of entities accounted for using equity method	127	132
Total other comprehensive income	29,710	28,184
Comprehensive income	23,712	46,634
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	24,053	46,624
Comprehensive income attributable to non-controlling interests	(341)	9