

Nippon Television Holdings, Inc.**Consolidated Flash Report****Results for the 1st Quarter ended June 30, 2022**

July 29, 2022

(Japanese GAAP)

Stock listing: Tokyo Stock Exchange (Prime Market)

Code number: 9404

URL:<http://www.ntvhd.co.jp/>

Representative: Yoshikuni Sugiyama, Representative Director, Chairman

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Schedule dates

Filing of statutory financial report: August 10, 2022

Dividends payout: —

Supplementary materials to financial results available: Yes

Result meeting held: None

1. Results for the 1st Quarter FY2022 (From April 1, 2022 to June 30, 2022)

(1) Consolidated operating results

(Figures less than 1 million yen have been omitted.)

| | Net sales | | Operating profit | | Recurring profit | |
|-----------------------------|-----------------------------------|------|-----------------------------------|-------|-----------------------------------|-------|
| | (% change from the previous year) | | (% change from the previous year) | | (% change from the previous year) | |
| | Millions of yen | % | Millions of yen | % | Millions of yen | % |
| 1 st Qtr FY 2022 | 100,453 | 2.7 | 11,727 | △12.5 | 12,507 | △21.8 |
| 1 st Qtr FY 2021 | 97,829 | 21.5 | 13,408 | 148.5 | 15,997 | 127.8 |

(Note) Comprehensive income: 1st Qtr FY2022 △¥20,004 million (—%) 1st Qtr FY2021 ¥7,857 million (△68.3%)

| | Net income attributable to owners of the parent | | Net income per share | Diluted income per share |
|-----------------------------|---|-------|----------------------|--------------------------|
| | (% change from the previous year) | | | |
| | Millions of yen | % | yen | yen |
| 1 st Qtr FY 2022 | 8,016 | △19.1 | 31.43 | 31.20 |
| 1 st Qtr FY 2021 | 9,914 | 540.8 | 38.87 | 38.81 |

(2) Consolidated financial position

| | Total assets | Net assets | Shareholders' equity ratio |
|-----------------------------|-----------------|-----------------|----------------------------|
| | Millions of yen | Millions of yen | % |
| 1 st Qtr FY 2022 | 1,005,936 | 824,042 | 81.3 |
| FY 2021 | 1,060,169 | 850,825 | 79.7 |

(For reference) Equity capital: 1st Qtr. FY 2022 ¥817,822 million FY 2021 ¥844,741 million

2. Cash Dividends

| | Dividends per share | | | | |
|----------------------|---------------------|-------|-----|----------|--------|
| | 1Q | 2Q | 3Q | Year-end | Annual |
| | yen | yen | yen | yen | yen |
| FY 2021 | — | 10.00 | — | 27.00 | 37.00 |
| FY 2022 | — | | | | |
| Forecast for FY 2022 | | 10.00 | — | 27.00 | 37.00 |

(Note) Revisions of cash dividends forecast: None

3. Forecast for FY 2022 (From April 1, 2022 to March 31, 2023)

| | Net sales | | Operating profit | | Recurring profit | |
|--------|-----------------|-----|------------------|-------|------------------|-------|
| | Millions of yen | % | Millions of yen | % | Millions of yen | % |
| FY2022 | 435,000 | 7.0 | 50,000 | △14.8 | 55,000 | △15.2 |

| | Net income attributable to owners of the parent | | Net income per share |
|--------|---|-------|----------------------|
| | Millions of yen | % | yen |
| FY2022 | 40,000 | △15.7 | 156.81 |

(Note) Revisions in consolidated performance forecasts: None

4. Others

(1) Changes in significant subsidiaries during the period (Reclassification due to change in scope of consolidation):

None

(2) Application of accounting methods specific to preparation of the quarterly consolidated financial statements: Yes

(3) Change in the accounting policies, accounting estimates and restatements.

① Changes in accounting policies due to amendment of accounting standards: Yes

② Change in accounting policies other than ① : None

③ Changes in accounting estimate: None

④ Restatement: None

(4) Issued shares (Common stock)

① Issued shares at the end of period
(Including treasury stock)

② Treasury stock at the end of period

③ Average shares

| | | | |
|--------------------------------|--------------------|--------------------------------|--------------------|
| 1 st Qtr FY 2022 | 263,822,080 shares | FY2021 | 263,822,080 shares |
| 1 st Qtr FY 2022 | 8,738,721 shares | FY2021 | 8,738,721 shares |
| 1 st Qtr FY 2022 | 255,083,359 shares | 1 st Qtr FY 2021 | 255,083,509 shares |

Quarterly Consolidated Financial Statements
Quarterly Consolidated Balance Sheets

(Million yen)

| | As of March 31,2022 | As of June 30,2022 |
|--|---------------------|--------------------|
| Assets | | |
| Current assets | | |
| Cash and deposits | 63,760 | 75,625 |
| Notes and accounts receivable - trade, and contract assets | 106,986 | 99,239 |
| Securities | 76,500 | 68,000 |
| Inventories | 3,362 | 2,651 |
| Program rights | 4,369 | 4,402 |
| Other | 21,302 | 23,812 |
| Allowance for doubtful accounts | (469) | (462) |
| Total current assets | 275,812 | 273,268 |
| Non-current assets | | |
| Property, plant and equipment | | |
| Buildings and structures, net | 66,228 | 65,673 |
| Machinery, equipment and vehicles, net | 12,762 | 11,685 |
| Tools, furniture and fixtures, net | 2,813 | 2,725 |
| Land | 172,726 | 172,729 |
| Leased assets, net | 3,364 | 3,193 |
| Construction in progress | 1,821 | 2,247 |
| Total property, plant and equipment | 259,717 | 258,255 |
| Intangible assets | | |
| Goodwill | 16,123 | 15,820 |
| Other | 11,775 | 11,289 |
| Total intangible assets | 27,898 | 27,110 |
| Investments and other assets | | |
| Investment securities | 464,172 | 415,050 |
| Long-term loans receivable | 2,867 | 2,716 |
| Deferred tax assets | 2,942 | 2,954 |
| Other | 27,880 | 27,662 |
| Allowance for doubtful accounts | (1,123) | (1,083) |
| Total investments and other assets | 496,740 | 447,300 |
| Total non-current assets | 784,356 | 732,667 |
| Total assets | 1,060,169 | 1,005,936 |

(Million yen)

| | As of March 31,2022 | As of June 30,2022 |
|---|---------------------|--------------------|
| Liabilities | | |
| Current liabilities | | |
| Notes and accounts payable - trade | 10,473 | 10,524 |
| Short-term borrowings | 2,580 | 2,612 |
| Accounts payable - other | 8,659 | 6,768 |
| Accrued expenses | 53,194 | 48,737 |
| Income taxes payable | 12,904 | 3,613 |
| Other | 20,003 | 20,936 |
| Total current liabilities | 107,816 | 93,192 |
| Non-current liabilities | | |
| Lease liabilities | 11,211 | 10,768 |
| Deferred tax liabilities | 48,898 | 36,426 |
| Retirement benefit liability | 14,132 | 14,021 |
| Long-term guarantee deposits | 20,650 | 20,824 |
| Other | 6,635 | 6,660 |
| Total non-current liabilities | 101,527 | 88,701 |
| Total liabilities | 209,343 | 181,894 |
| Net assets | | |
| Shareholders' equity | | |
| Share capital | 18,600 | 18,600 |
| Capital surplus | 35,787 | 35,762 |
| Retained earnings | 681,577 | 682,836 |
| Treasury shares | (9,098) | (9,098) |
| Total shareholders' equity | 726,866 | 728,099 |
| Accumulated other comprehensive income | | |
| Valuation difference on available-for-sale securities | 117,817 | 89,540 |
| Deferred gains or losses on hedges | 12 | 28 |
| Foreign currency translation adjustment | 45 | 153 |
| Total accumulated other comprehensive income | 117,875 | 89,722 |
| Non-controlling interests | 6,083 | 6,219 |
| Total net assets | 850,825 | 824,042 |
| Total liabilities and net assets | 1,060,169 | 1,005,936 |

Quarterly Consolidated Statements of Income and Comprehensive Income

Quarterly Consolidated Statements of Income (For the three months)

(Million yen)

| | For the three months ended June 30,2021 | For the three months ended June 30,2022 |
|---|--|--|
| Net sales | 97,829 | 100,453 |
| Cost of sales | 62,546 | 66,341 |
| Gross profit | 35,282 | 34,111 |
| Selling, general and administrative expenses | 21,874 | 22,383 |
| Operating profit | 13,408 | 11,727 |
| Non-operating income | | |
| Interest income | 269 | 396 |
| Dividend income | 1,070 | 1,044 |
| Share of profit of entities accounted for using equity method | 1,135 | - |
| Foreign exchange gains | 8 | 16 |
| Gain on investments in investment partnerships | 168 | 81 |
| Other | 123 | 80 |
| Total non-operating income | 2,775 | 1,618 |
| Non-operating expenses | | |
| Interest expenses | 99 | 95 |
| Share of loss of entities accounted for using equity method | - | 716 |
| Loss on investments in investment partnerships | 4 | 11 |
| Other | 82 | 15 |
| Total non-operating expenses | 186 | 838 |
| Ordinary profit | 15,997 | 12,507 |
| Extraordinary income | | |
| Gain on sale of non-current assets | 0 | 0 |
| Grant income | 28 | 4 |
| Total extraordinary income | 28 | 5 |
| Extraordinary losses | | |
| Loss on sale of non-current assets | - | 0 |
| Loss on retirement of non-current assets | 24 | 15 |
| Loss on valuation of investment securities | - | 382 |
| Loss on COVID19 | 919 | - |
| Other | 33 | - |
| Total extraordinary losses | 977 | 398 |
| Profit before income taxes | 15,048 | 12,114 |
| Income taxes | 5,178 | 3,966 |
| Profit | 9,869 | 8,148 |
| Profit (loss) attributable to non-controlling interests | (45) | 132 |
| Profit attributable to owners of parent | 9,914 | 8,016 |

Quarterly Consolidated Statements of Comprehensive Income (For the three months)

(Million yen)

| | For the three months ended June 30,2021 | For the three months ended June 30,2022 |
|--|--|--|
| Profit | 9,869 | 8,148 |
| Other comprehensive income | | |
| Valuation difference on available-for-sale securities | (2,253) | (28,200) |
| Foreign currency translation adjustment | 93 | 96 |
| Share of other comprehensive income of entities accounted for using equity method | 148 | (48) |
| Total other comprehensive income | (2,011) | (28,152) |
| Comprehensive income | 7,857 | (20,004) |
| Comprehensive income attributable to | | |
| Comprehensive income attributable to owners of parent | 7,903 | (20,136) |
| Comprehensive income attributable to non-controlling interests | (45) | 132 |