

Nippon Television Holdings, Inc.**Consolidated Flash Report****Results for the 2nd Quarter ended September 30, 2022**

November 04, 2022

(Japanese GAAP)

Stock listing: Tokyo Stock Exchange (Prime Market)

Code number: 9404

URL: <https://www.ntvhd.co.jp/>

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Schedule dates

Filing of statutory financial report: November 14, 2022

Dividends payout: December 01, 2022

Supplementary materials to financial results available: Yes

Result meeting held: Yes

1. Results for the 2nd Quarter FY2022(From April 1, 2022 to September 30, 2022)

(1) Consolidated operating results

(Figures less than 1 million yen have been omitted.)

	Net sales		Operating profit		Recurring profit	
	(% change from the previous year)		(% change from the previous year)		(% change from the previous year)	
	Millions of yen	%	Millions of yen	%	Millions of yen	%
2 nd Qtr FY 2022	199,941	2.3	19,374	△20.4	21,334	△23.3
2 nd Qtr FY 2021	194,950	11.7	24,341	166.9	27,797	148.2

(Note) Comprehensive income: 2nd Qtr FY2022 △¥12,437 million (−%) 2nd Qtr FY2021 ¥46,634 million (96.7%)

	Net income attributable to owners of the parent		Net income per share	Diluted income per share
	(% change from the previous year)			
	Millions of yen	%	yen	yen
2 nd Qtr FY 2022	14,262	△22.7	55.91	55.62
2 nd Qtr FY 2021	18,440	—	72.29	72.20

(2) Consolidated financial position

	Total assets	Net assets	Shareholders' equity ratio
	Millions of yen	Millions of yen	%
2 nd Qtr FY 2022	1,009,354	831,608	81.8
FY 2021	1,060,169	850,825	79.7

(For reference) Equity capital: 2nd Qtr FY 2022 ¥825,214 million FY 2021 ¥844,741 million

2. Cash Dividends

	Dividends per share				
	1Q	2Q	3Q	Year-end	Annual
	yen	yen	yen	yen	yen
FY 2021	—	10.00	—	27.00	37.00
FY 2022	—	10.00	—	—	—
Forecast for FY 2022	—	—	—	27.00	37.00

(Note) Revisions of cash dividends forecast: None

3. Forecast for FY 2022 (From April 1, 2022 to March 31, 2023)

	Net sales		Operating profit		Recurring profit	
	Millions of yen	%	Millions of yen	%	Millions of yen	%
FY2022	415,000	2.1	43,000	△26.7	48,000	△26.0

	Net income attributable to owners of the parent		Net income per share
	Millions of yen	%	yen
FY2022	33,000	△30.4	129.37

(Note) Revisions in consolidated performance forecasts: Yes

4. Others

(1) Changes in significant subsidiaries during the period (Reclassification due to change in scope of consolidation):

None

(2) Application of accounting methods specific to preparation of the quarterly consolidated financial statements: Yes

(3) Changes in the accounting policies, accounting estimates and restatements.

① Changes in accounting policies due to amendment of accounting standards: Yes

② Changes in accounting policies other than ① : None

③ Changes in accounting estimate: None

④ Restatement: None

(4) Issued shares (Common stock)

① Issued shares at the end of period
(Including treasury stock)

② Treasury stock at the end of period

③ Average shares

2 nd Qtr FY 2022	263,822,080 shares	FY2021	263,822,080 shares
2 nd Qtr FY 2022	8,738,821 shares	FY2021	8,738,721 shares
2 nd Qtr FY 2022	255,083,339 shares	2 nd Qtr FY 2021	255,083,506 shares

Quarterly Consolidated Financial Statements
Quarterly Consolidated Balance Sheets

(Million yen)

	As of March 31,2022	As of September 30,2022
Assets		
Current assets		
Cash and deposits	63,760	68,677
Notes and accounts receivable - trade, and contract assets	106,986	90,535
Securities	76,500	63,000
Inventories	3,362	2,504
Program rights	4,369	5,204
Other	21,302	22,530
Allowance for doubtful accounts	(469)	(438)
Total current assets	275,812	252,012
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	66,228	65,021
Machinery, equipment and vehicles, net	12,762	12,084
Tools, furniture and fixtures, net	2,813	2,737
Land	172,726	172,729
Leased assets, net	3,364	3,182
Construction in progress	1,821	1,112
Total property, plant and equipment	259,717	256,867
Intangible assets		
Goodwill	16,123	15,518
Other	11,775	10,885
Total intangible assets	27,898	26,404
Investments and other assets		
Investment securities	464,172	442,117
Long-term loans receivable	2,867	2,566
Deferred tax assets	2,942	3,004
Other	27,880	27,444
Allowance for doubtful accounts	(1,123)	(1,064)
Total investments and other assets	496,740	474,069
Total non-current assets	784,356	757,341
Total assets	1,060,169	1,009,354

(Million yen)

	As of March 31,2022	As of September 30,2022
Liabilities		
Current liabilities		
Notes and accounts payable - trade	10,473	11,710
Short-term borrowings	2,580	2,813
Accounts payable - other	8,659	4,906
Accrued expenses	53,194	47,984
Income taxes payable	12,904	6,592
Other	20,003	15,107
Total current liabilities	107,816	89,115
Non-current liabilities		
Lease liabilities	11,211	10,464
Deferred tax liabilities	48,898	36,879
Retirement benefit liability	14,132	13,934
Long-term guarantee deposits	20,650	20,821
Other	6,635	6,531
Total non-current liabilities	101,527	88,630
Total liabilities	209,343	177,745
Net assets		
Shareholders' equity		
Share capital	18,600	18,600
Capital surplus	35,787	35,762
Retained earnings	681,577	689,082
Treasury shares	(9,098)	(9,098)
Total shareholders' equity	726,866	734,346
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	117,817	90,470
Deferred gains or losses on hedges	12	25
Foreign currency translation adjustment	45	372
Total accumulated other comprehensive income	117,875	90,868
Non-controlling interests	6,083	6,393
Total net assets	850,825	831,608
Total liabilities and net assets	1,060,169	1,009,354

Quarterly Consolidated Statements of Income and Comprehensive Income

Quarterly Consolidated Statements of Income (For the six months)

(Million yen)

	For the six months ended September 30,2021	For the six months ended September 30,2022
Net sales	194,950	199,441
Cost of sales	125,820	134,309
Gross profit	69,129	65,131
Selling, general and administrative expenses	44,788	45,757
Operating profit	24,341	19,374
Non-operating income		
Interest income	554	799
Dividend income	1,144	1,122
Share of profit of entities accounted for using equity method	1,619	-
Foreign exchange gains	1	-
Gain on investments in investment partnerships	320	207
Other	177	183
Total non-operating income	3,817	2,312
Non-operating expenses		
Interest expenses	205	187
Share of loss of entities accounted for using equity method	-	127
Foreign exchange losses	-	19
Loss on investments in investment partnerships	67	0
Other	88	16
Total non-operating expenses	360	351
Ordinary profit	27,797	21,334
Extraordinary income		
Gain on sale of non-current assets	18	0
Gain on sale of investment securities	-	408
Grant income	383	4
Total extraordinary income	402	414
Extraordinary losses		
Loss on sale of non-current assets	-	0
Loss on retirement of non-current assets	91	182
Loss on sale of investment securities	-	3
Loss on valuation of investment securities	-	382
Loss on COVID19	909	-
Other	49	24
Total extraordinary losses	1,050	592
Profit before income taxes	27,149	21,156
Income taxes	8,699	6,587
Profit	18,450	14,569
Profit attributable to non-controlling interests	9	306
Profit attributable to owners of parent	18,440	14,262

Quarterly Consolidated Statements of Comprehensive Income (For the six months)

(Million yen)

	For the six months ended September 30,2021	For the six months ended September 30,2022
Profit	18,450	14,569
Other comprehensive income		
Valuation difference on available-for-sale securities	27,960	(27,194)
Foreign currency translation adjustment	91	282
Share of other comprehensive income of entities accounted for using equity method	132	(94)
Total other comprehensive income	28,184	(27,007)
Comprehensive income	46,634	(12,437)
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	46,624	(12,744)
Comprehensive income attributable to non-controlling interests	9	306