

Nippon Television Holdings, Inc.

Consolidated Flash Report

Results for the 1st Quarter ended June 30, 2024

July 31, 2024

(Japanese GAAP)

Stock listing: Tokyo Stock Exchange (Prime Market)

Code number: 9404

URL: <https://www.ntvhd.co.jp/english/>

Representative: Yoshikuni Sugiyama, Representative Director, Chairman

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Schedule dates: Dividends payout: —

Supplementary materials to financial results available: Yes Result meeting held: None

1. Results for the 1st Quarter FY2024 (From April 1, 2024 to June 30, 2024)

(1) Consolidated operating results

(Figures less than 1 million yen have been omitted.)

	Net sales		Operating profit		Recurring profit	
	(% change from the previous year)		(% change from the previous year)		(% change from the previous year)	
	Millions of yen	%	Millions of yen	%	Millions of yen	%
1 st Qtr FY 2024	106,087	8.2	11,438	10.6	13,586	2.9
1 st Qtr FY 2023	98,010	△2.4	10,344	△11.5	13,203	5.9

(Note) Comprehensive income: 1st Qtr FY2024 ¥ 38,923 million (31.4%) 1st Qtr FY2023 ¥ 29,613 million (—%)

	Net income attributable to owners of the parent		Net income per share	Diluted income per share
	(% change from the previous year)			
	Millions of yen	%	yen	yen
1 st Qtr FY 2024	10,757	27.4	42.85	42.80
1 st Qtr FY 2023	8,443	5.4	33.10	32.91

(2) Consolidated financial position

	Total assets	Net assets	Shareholders' equity ratio
	Millions of yen	Millions of yen	%
1 st Qtr FY 2024	1,202,909	975,002	78.6
FY 2023	1,183,299	947,295	77.6

(For reference) Equity capital: 1st Qtr FY 2024 ¥ 945,502 million FY 2023 ¥ 918,593 million

2. Cash Dividends

	Dividends per share				
	1Q	2Q	3Q	Year-end	Annual
	yen	yen	yen	yen	yen
FY 2023	—	10.00	—	30.00	40.00
FY 2024	—				
Forecast for FY 2024		10.00	—	30.00	40.00

(Note) Revisions of cash dividends forecast: None

3. Forecast for FY 2024 (From April 1, 2024 to March 31, 2025)

	Net sales		Operating profit		Recurring profit	
	Millions of yen	%	Millions of yen	%	Millions of yen	%
FY2024	442,000	4.4	42,000	0.3	48,000	△3.0

	Net income attributable to owners of the parent		Net income per share
	Millions of yen	%	yen
FY2024	35,000	1.0	138.91

(Note) Revisions in consolidated forecasts: None

*** Explanatory Notes**

(1) Changes in significant subsidiaries during the period (Reclassification due to change in scope of consolidation):

None

(2) Application of accounting methods specific to preparation of the quarterly consolidated financial statements: Yes

(3) Change in the accounting policies, accounting estimates and restatements.

① Changes in accounting policies due to amendment of accounting standards: Yes

② Change in accounting policies other than ① : None

③ Changes in accounting estimate: None

④ Restatement: None

(4) Issued shares (Common stock)

① Issued shares at the end of period
(Including treasury stock)

② Treasury stock at the end of period

③ Average shares

1 st Qtr FY 2024	263,822,080 shares	FY2023	263,822,080 shares
1 st Qtr FY 2024	13,274,459 shares	FY2023	11,852,533 shares
1 st Qtr FY 2024	251,067,761 shares	1 st Qtr FY 2023	255,082,589 shares

(Note) The number of treasury stock at the end of the period includes shares of the Company held by Trust-type Employee Shareholding Incentive Plan (1,574,500 shares as of 1st Qtr FY2024 and 1,730,800 shares as of FY2023). In addition, the shares of the Company owned by Trust-type Employee Shareholding Incentive Plan are included in the number of treasury stock deducted in the calculation of average number of shares outstanding during the period (1,672,650 shares as of 1st Qtr FY2024 and — as of 1st Qtr FY2023).

* This flash report is outside the scope of audit by certified public accountants or an audit firm.

Quarterly Consolidated Financial Statements

Quarterly Consolidated Balance Sheets

(Millions of yen)

	As of March 31, 2024	As of June 30, 2024
Assets		
Current assets		
Cash and deposits	112,998	115,333
Notes and accounts receivable - trade, and contract assets	110,692	100,147
Securities	57,768	74,768
Inventories	4,406	5,792
Program rights	5,715	5,325
Other	25,033	26,709
Allowance for doubtful accounts	(416)	(412)
Total current assets	316,198	327,665
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	61,842	60,957
Machinery, equipment and vehicles, net	8,669	9,236
Tools, furniture and fixtures, net	2,958	2,967
Land	178,684	178,685
Leased assets, net	2,063	1,901
Construction in progress	2,165	1,041
Total property, plant and equipment	256,384	254,789
Intangible assets		
Goodwill	10,761	10,513
Other	21,313	21,169
Total intangible assets	32,075	31,682
Investments and other assets		
Investment securities	540,949	555,197
Long-term loans receivable	3,031	3,100
Deferred tax assets	3,293	3,392
Other	32,274	27,990
Allowance for doubtful accounts	(908)	(908)
Total investments and other assets	578,640	588,771
Total non-current assets	867,100	875,244
Total assets	1,183,299	1,202,909

(Millions of yen)

	As of March 31, 2024	As of June 30, 2024
Liabilities		
Current liabilities		
Notes and accounts payable - trade	14,978	12,143
Short-term borrowings	3,037	2,290
Accounts payable - other	8,952	6,766
Accrued expenses	59,403	53,598
Income taxes payable	15,182	6,231
Provision for loss on store closings	36	24
Other	16,690	18,002
Total current liabilities	118,282	99,058
Non-current liabilities		
Long-term borrowings	2,591	2,591
Lease liabilities	7,572	7,157
Deferred tax liabilities	63,385	75,323
Retirement benefit liability	14,496	14,049
Long-term guarantee deposits	21,276	21,275
Other	8,399	8,451
Total non-current liabilities	117,721	128,849
Total liabilities	236,003	227,907
Net assets		
Shareholders' equity		
Share capital	18,600	18,600
Capital surplus	36,051	36,051
Retained earnings	731,225	734,208
Treasury shares	(14,740)	(18,018)
Total shareholders' equity	771,136	770,841
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	147,070	174,211
Deferred gains or losses on hedges	20	16
Foreign currency translation adjustment	366	432
Total accumulated other comprehensive income	147,457	174,661
Non-controlling interests	28,702	29,499
Total net assets	947,295	975,002
Total liabilities and net assets	1,183,299	1,202,909

Quarterly Consolidated Statements of Income and Comprehensive Income

Quarterly Consolidated Statements of Income (For the three months)

(Millions of yen)

	For the three months ended June 30, 2023	For the three months ended June 30, 2024
Net sales	98,010	106,087
Cost of sales	65,381	70,059
Gross profit	32,629	36,028
Selling, general and administrative expenses	22,285	24,589
Operating profit	10,344	11,438
Non-operating income		
Interest income	496	534
Dividend income	1,086	1,040
Share of profit of entities accounted for using equity method	939	308
Foreign exchange gains	35	101
Gain on investments in investment partnerships	132	188
Other	311	272
Total non-operating income	2,999	2,444
Non-operating expenses		
Interest expenses	84	68
Loss on investments in investment partnerships	31	118
Other	25	109
Total non-operating expenses	140	297
Ordinary profit	13,203	13,586
Extraordinary income		
Gain on sale of investment securities	-	4,340
Other	-	183
Total extraordinary income	-	4,524
Extraordinary losses		
Loss on sale of non-current assets	-	4
Loss on retirement of non-current assets	74	27
Loss on valuation of investment securities	-	87
Loss on liquidation of subsidiaries and associates	-	98
Other	14	4
Total extraordinary losses	89	222
Profit before income taxes	13,114	17,887
Income taxes	4,456	6,170
Profit	8,657	11,717
Profit attributable to non-controlling interests	214	960
Profit attributable to owners of parent	8,443	10,757

Quarterly Consolidated Statements of Comprehensive Income (For the three months)

(Millions of yen)

	For the three months ended June 30, 2023	For the three months ended June 30, 2024
Profit	8,657	11,717
Other comprehensive income		
Valuation difference on available-for-sale securities	20,649	27,186
Deferred gains or losses on hedges	-	8
Foreign currency translation adjustment	3	42
Share of other comprehensive income of entities accounted for using equity method	303	(31)
Total other comprehensive income	20,955	27,206
Comprehensive income	29,613	38,923
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	29,399	37,961
Comprehensive income attributable to non-controlling interests	214	962