

**Nippon Television Holdings, Inc.****Consolidated Flash Report****Results for the 2<sup>nd</sup> Quarter ended September 30, 2024**

November 7, 2024

(Japanese GAAP)

Stock listing: Tokyo Stock Exchange (Prime Market)

Code number: 9404

URL: <https://www.ntvhd.co.jp/english/>

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Filing of statutory financial report: November 11, 2024

Schedule dates: Dividends payout: December 2, 2024

Supplementary materials to financial results available: Yes Result meeting held: Yes (For institutional investors and analysts)

**1. Results for the 2<sup>nd</sup> Quarter FY2024 (From April 1, 2024 to September 30, 2024)****(1) Consolidated operating results**

(Figures less than 1 million yen have been omitted.)

	Net sales		Operating profit		Recurring profit	
	(% change from the previous year)		(% change from the previous year)		(% change from the previous year)	
	Millions of yen	%	Millions of yen	%	Millions of yen	%
2 <sup>nd</sup> Qtr FY 2024	216,873	10.6	21,141	25.9	24,255	16.4
2 <sup>nd</sup> Qtr FY 2023	196,000	△1.7	16,796	△13.0	20,846	△2.0

(Note) Comprehensive income: 2<sup>nd</sup> Qtr FY2024 ¥ 47,914 million (28.9%) 2<sup>nd</sup> Qtr FY2023 ¥ 37,159 million (-%)

	Net income attributable to owners of the parent		Net income per share	Diluted income per share
	(% change from the previous year)			
	Millions of yen	%	yen	yen
2 <sup>nd</sup> Qtr FY 2024	15,968	16.5	63.65	63.58
2 <sup>nd</sup> Qtr FY 2023	13,701	△3.8	53.75	53.52

**(2) Consolidated financial position**

	Total assets	Net assets	Shareholders' equity ratio
	Millions of yen	Millions of yen	%
2 <sup>nd</sup> Qtr FY 2024	1,217,048	984,142	78.4
FY 2023	1,183,299	947,295	77.6

(For reference) Equity capital: 2<sup>nd</sup> Qtr FY 2024 ¥ 953,617 million FY 2023 ¥ 918,593 million**2. Cash Dividends**

	Dividends per share				
	1Q	2Q	3Q	Year-end	Annual
	yen	yen	yen	yen	yen
FY 2023	—	10.00	—	30.00	40.00
FY 2024	—	10.00			
Forecast for FY 2024			—	30.00	40.00

(Note) Revisions of cash dividends forecast: None

The Year-end dividends for FY2023 of 30 yen includes ordinary dividends of 27 yen and commemorative dividends of 3 yen.

(For 70<sup>th</sup> anniversary of broadcasting)

### 3. Forecast for FY 2024 (From April 1, 2024 to March 31, 2025)

	Net sales		Operating profit		Recurring profit	
	Millions of yen	%	Millions of yen	%	Millions of yen	%
FY2024	442,000	4.4	42,000	0.3	48,000	△3.0

	Net income attributable to owners of the parent		Net income per share
	Millions of yen	%	yen
FY2024	35,000	1.0	138.91

(Note) Revisions in consolidated forecasts: None

#### \* Explanatory Notes

(1) Changes in significant subsidiaries during the period (Reclassification due to change in scope of consolidation):

None

(2) Application of accounting methods specific to preparation of the quarterly consolidated financial statements: Yes

(3) Change in the accounting policies, accounting estimates and restatements.

① Changes in accounting policies due to amendment of accounting standards: Yes

② Change in accounting policies other than ① : None

③ Changes in accounting estimate: None

④ Restatement: None

(4) Issued shares (Common stock)

① Issued shares at the end of period  
(Including treasury stock)

② Treasury stock at the end of period

③ Average shares (2<sup>nd</sup> Qtr.)

2 <sup>nd</sup> Qtr FY 2024	263,822,080 shares	FY2023	263,822,080 shares
2 <sup>nd</sup> Qtr FY 2024	13,178,379 shares	FY2023	11,852,533 shares
2 <sup>nd</sup> Qtr FY 2024	250,876,546 shares	2 <sup>nd</sup> Qtr FY 2023	254,917,304 shares

(Note) The number of treasury stock at the end of the period includes shares of the Company held by Trust-type Employee Shareholding Incentive Plan (1,476,400 shares as of 2<sup>nd</sup> Qtr FY2024 and 1,730,800 shares as of FY2023). In addition, the shares of the Company owned by Trust-type Employee Shareholding Incentive Plan are included in the number of treasury stock deducted in the calculation of average number of shares outstanding during the period (1,598,328 shares as of 2<sup>nd</sup> Qtr FY2024 and 271,085 shares as of 2<sup>nd</sup> Qtr FY2023).

\* This flash report is outside the scope of audit by certified public accountants or an audit firm.

## Semi-annual Consolidated Financial Statements

## Semi-annual Consolidated Balance Sheets

(Millions of yen)

	As of March 31, 2024	As of September 30, 2024
<b>Assets</b>		
Current assets		
Cash and deposits	112,998	133,776
Notes and accounts receivable - trade, and contract assets	110,692	99,815
Securities	57,768	40,000
Inventories	4,406	6,025
Program rights	5,715	6,103
Other	25,033	23,165
Allowance for doubtful accounts	(416)	(410)
Total current assets	316,198	308,476
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	61,842	60,999
Machinery, equipment and vehicles, net	8,669	8,632
Tools, furniture and fixtures, net	2,958	2,995
Land	178,684	178,909
Leased assets, net	2,063	1,766
Construction in progress	2,165	1,208
Total property, plant and equipment	256,384	254,511
Intangible assets		
Goodwill	10,761	10,279
Other	21,313	20,600
Total intangible assets	32,075	30,880
Investments and other assets		
Investment securities	540,949	589,381
Long-term loans receivable	3,031	3,232
Deferred tax assets	3,293	3,420
Other	32,274	28,054
Allowance for doubtful accounts	(908)	(908)
Total investments and other assets	578,640	623,180
Total non-current assets	867,100	908,572
Total assets	1,183,299	1,217,048

(Millions of yen)

	As of March 31, 2024	As of September 30, 2024
<b>Liabilities</b>		
Current liabilities		
Notes and accounts payable - trade	14,978	12,582
Short-term borrowings	3,037	2,409
Accounts payable - other	8,952	7,355
Accrued expenses	59,403	53,249
Income taxes payable	15,182	10,235
Provision for loss on store closings	36	12
Other	16,690	17,727
Total current liabilities	118,282	103,572
Non-current liabilities		
Long-term borrowings	2,591	1,979
Lease liabilities	7,572	6,713
Deferred tax liabilities	63,385	76,657
Retirement benefit liability	14,496	14,152
Long-term guarantee deposits	21,276	21,278
Other	8,399	8,551
Total non-current liabilities	117,721	129,333
<b>Total liabilities</b>	<b>236,003</b>	<b>232,906</b>
<b>Net assets</b>		
Shareholders' equity		
Share capital	18,600	18,600
Capital surplus	36,051	36,051
Retained earnings	731,225	739,419
Treasury shares	(14,740)	(17,869)
Total shareholders' equity	771,136	776,201
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	147,070	176,980
Deferred gains or losses on hedges	20	(10)
Foreign currency translation adjustment	366	446
Total accumulated other comprehensive income	147,457	177,416
Non-controlling interests	28,702	30,524
<b>Total net assets</b>	<b>947,295</b>	<b>984,142</b>
<b>Total liabilities and net assets</b>	<b>1,183,299</b>	<b>1,217,048</b>

## Semi-annual Consolidated Statements of Income and Comprehensive Income

(Millions of yen)

	For the six months ended September 30, 2023	For the six months ended September 30, 2024
Net sales	196,000	216,873
Cost of sales	133,685	143,967
Gross profit	62,314	72,906
Selling, general and administrative expenses	45,518	51,764
Operating profit	16,796	21,141
Non-operating income		
Interest income	1,004	1,058
Dividend income	1,245	1,257
Share of profit of entities accounted for using equity method	1,307	786
Foreign exchange gains	144	-
Gain on investments in investment partnerships	169	277
Other	402	529
Total non-operating income	4,274	3,909
Non-operating expenses		
Interest expenses	161	133
Foreign exchange losses	-	225
Loss on investments in investment partnerships	39	277
Other	22	159
Total non-operating expenses	224	795
Ordinary profit	20,846	24,255
Extraordinary income		
Gain on sale of non-current assets	3	0
Gain on sale of investment securities	-	4,340
Other	-	183
Total extraordinary income	3	4,524
Extraordinary losses		
Loss on sale of non-current assets	-	4
Loss on retirement of non-current assets	98	58
Loss on sale of investment securities	-	2
Loss on valuation of investment securities	418	928
Impairment losses	-	145
Loss on liquidation of subsidiaries and associates	-	160
Other	86	56
Total extraordinary losses	603	1,355
Profit before income taxes	20,245	27,424
Income taxes	6,060	9,465
Profit	14,185	17,959
Profit attributable to non-controlling interests	484	1,990
Profit attributable to owners of parent	13,701	15,968

(Millions of yen)

	For the six months ended September 30, 2023	For the six months ended September 30, 2024
Profit	14,185	17,959
Other comprehensive income		
Valuation difference on available-for-sale securities	22,483	30,066
Deferred gains or losses on hedges	7	(10)
Foreign currency translation adjustment	50	84
Share of other comprehensive income of entities accounted for using equity method	432	(185)
Total other comprehensive income	22,974	29,955
Comprehensive income	37,159	47,914
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	36,672	45,927
Comprehensive income attributable to non-controlling interests	486	1,987