

**Nippon Television Holdings, Inc.****Consolidated Flash Report****Results for the 3<sup>rd</sup> Quarter ended December 31, 2024**

February 6, 2025

(Japanese GAAP)

Stock listing: Tokyo Stock Exchange (Prime Market)

Code number: 9404

URL: <https://www.ntvhd.co.jp/english/>

Representative: Yoshikuni Sugiyama, Representative Director, Chairman and Chief Executive Officer

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Schedule dates: Dividends payout: —

Supplementary materials to financial results available: Yes Result meeting held: None

**1. Results for the 3<sup>rd</sup> Quarter FY2024 (From April 1, 2024 to December 31, 2024)****(1) Consolidated operating results**

(Figures less than 1 million yen have been omitted.)

	Net sales (% change from the previous year)		Operating profit (% change from the previous year)		Recurring profit (% change from the previous year)	
	Millions of yen	%	Millions of yen	%	Millions of yen	%
3 <sup>rd</sup> Qtr FY 2024	333,613	8.9	37,424	20.5	42,935	15.9
3 <sup>rd</sup> Qtr FY 2023	306,219	0.2	31,062	△12.2	37,060	△4.9

(Note) Comprehensive income: 3<sup>rd</sup> Qtr FY2024 ¥ 108,604 million (43.7%) 3<sup>rd</sup> Qtr FY2023 ¥ 75,602 million (—%)

	Net income attributable to owners of the parent (% change from the previous year)		Net income per share	Diluted income per share
	Millions of yen	%	yen	yen
3 <sup>rd</sup> Qtr FY 2024	29,521	△11.0	117.70	117.62
3 <sup>rd</sup> Qtr FY 2023	33,174	22.5	130.37	130.14

**(2) Consolidated financial position**

	Total assets	Net assets	Shareholders' equity ratio
	Millions of yen	Millions of yen	%
3 <sup>rd</sup> Qtr FY 2024	1,297,722	1,042,479	77.9
FY 2023	1,183,299	947,295	77.6

(For reference) Equity capital: 3<sup>rd</sup> Qtr FY 2024 ¥ 1,011,491 million FY 2023 ¥ 918,593 million**2. Cash Dividends**

	Dividends per share				
	1Q	2Q	3Q	Year-end	Annual
	yen	yen	yen	yen	yen
FY 2023	—	10.00	—	30.00	40.00
FY 2024	—	10.00	—		
Forecast for FY 2024				30.00	40.00

(Note) Revisions of cash dividends forecast: None

The Year-end dividends for FY2023 of 30 yen includes ordinary dividends of 27 yen and commemorative dividends of 3 yen. (For 70th anniversary of broadcasting)

### 3. Forecast for FY 2024 (From April 1, 2024 to March 31, 2025)

	Net sales		Operating profit		Recurring profit	
	Millions of yen	%	Millions of yen	%	Millions of yen	%
FY2024	442,000	4.4	42,000	0.3	48,000	△3.0

	Net income attributable to owners of the parent		Net income per share
	Millions of yen	%	yen
FY2024	35,000	1.0	138.91

(Note) Revisions in consolidated forecasts: None

#### \* Explanatory Notes

(1) Changes in significant subsidiaries during the period (Reclassification due to change in scope of consolidation):

None

(2) Application of accounting methods specific to preparation of the quarterly consolidated financial statements: Yes

(3) Change in the accounting policies, accounting estimates and restatements.

① Changes in accounting policies due to amendment of accounting standards: Yes

② Change in accounting policies other than ① : None

③ Changes in accounting estimate: None

④ Restatement: None

(4) Issued shares (Common stock)

① Issued shares at the end of period  
(Including treasury stock)

② Treasury stock at the end of period

③ Average shares

3 <sup>rd</sup> Qtr FY 2024	263,822,080 shares	FY2023	263,822,080 shares
3 <sup>rd</sup> Qtr FY 2024	13,032,309 shares	FY2023	11,852,533 shares
3 <sup>rd</sup> Qtr FY 2024	250,828,747 shares	3 <sup>rd</sup> Qtr FY 2023	254,465,168 shares

(Note) The number of treasury stock at the end of the period includes shares of the Company held by Trust-type Employee Shareholding Incentive Plan (1,329,000 shares as of 3rd Qtr FY2024 and 1,730,800 shares as of FY2023). In addition, the shares of the Company owned by Trust-type Employee Shareholding Incentive Plan are included in the number of treasury stock deducted in the calculation of average number of shares outstanding during the period (1,539,450 shares as of 3rd Qtr FY2024 and 765,460 shares as of 3rd Qtr FY2023).

\* This flash report is outside the scope of audit by certified public accountants or an audit firm.

Quarterly Consolidated Financial Statements  
Quarterly Consolidated Balance Sheets

(Millions of yen)

	As of March 31, 2024	As of December 31, 2024
<b>Assets</b>		
Current assets		
Cash and deposits	112,998	137,799
Notes and accounts receivable - trade, and contract assets	110,692	107,531
Securities	57,768	40,000
Inventories	4,406	6,762
Program rights	5,715	5,983
Other	25,033	23,816
Allowance for doubtful accounts	(416)	(417)
Total current assets	316,198	321,475
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	61,842	60,048
Machinery, equipment and vehicles, net	8,669	7,827
Tools, furniture and fixtures, net	2,958	2,942
Land	178,684	179,634
Leased assets, net	2,063	1,639
Construction in progress	2,165	2,818
Total property, plant and equipment	256,384	254,911
Intangible assets		
Goodwill	10,761	10,071
Other	21,313	20,225
Total intangible assets	32,075	30,296
Investments and other assets		
Investment securities	540,949	657,666
Long-term loans receivable	3,031	3,175
Deferred tax assets	3,293	3,456
Other	32,274	27,648
Allowance for doubtful accounts	(908)	(908)
Total investments and other assets	578,640	691,039
Total non-current assets	867,100	976,247
Total assets	1,183,299	1,297,722

(Millions of yen)

	As of March 31, 2024	As of December 31, 2024
<b>Liabilities</b>		
Current liabilities		
Notes and accounts payable - trade	14,978	12,752
Short-term borrowings	3,037	2,436
Accounts payable - other	8,952	9,190
Accrued expenses	59,403	55,452
Income taxes payable	15,182	8,281
Provision for loss on store closings	36	-
Other	16,690	17,028
Total current liabilities	118,282	105,141
Non-current liabilities		
Long-term borrowings	2,591	1,979
Lease liabilities	7,572	6,340
Deferred tax liabilities	63,385	97,329
Retirement benefit liability	14,496	14,356
Long-term guarantee deposits	21,276	21,381
Other	8,399	8,713
Total non-current liabilities	117,721	150,101
<b>Total liabilities</b>	<b>236,003</b>	<b>255,243</b>
<b>Net assets</b>		
Shareholders' equity		
Share capital	18,600	18,600
Capital surplus	36,051	36,051
Retained earnings	731,225	750,397
Treasury shares	(14,740)	(17,646)
Total shareholders' equity	771,136	787,403
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	147,070	223,721
Deferred gains or losses on hedges	20	(8)
Foreign currency translation adjustment	366	375
Total accumulated other comprehensive income	147,457	224,088
Non-controlling interests	28,702	30,988
<b>Total net assets</b>	<b>947,295</b>	<b>1,042,479</b>
<b>Total liabilities and net assets</b>	<b>1,183,299</b>	<b>1,297,722</b>

## Quarterly Consolidated Statements of Income and Comprehensive Income

(Millions of yen)

	For the nine months ended December 31, 2023	For the nine months ended December 31, 2024
Net sales	306,219	333,613
Cost of sales	204,424	217,553
Gross profit	101,795	116,059
Selling, general and administrative expenses	70,732	78,634
Operating profit	31,062	37,424
Non-operating income		
Interest income	1,495	1,647
Dividend income	2,084	2,164
Share of profit of entities accounted for using equity method	2,014	1,477
Foreign exchange gains	55	-
Gain on investments in investment partnerships	245	358
Other	503	695
Total non-operating income	6,399	6,342
Non-operating expenses		
Interest expenses	236	198
Foreign exchange losses	-	20
Loss on investments in investment partnerships	109	425
Other	55	187
Total non-operating expenses	401	831
Ordinary profit	37,060	42,935
Extraordinary income		
Gain on sale of non-current assets	3	0
Gain on sale of investment securities	7,587	5,755
Gain on step acquisitions	4,083	-
Other	855	186
Total extraordinary income	12,530	5,942
Extraordinary losses		
Loss on sale of non-current assets	-	4
Loss on retirement of non-current assets	153	71
Loss on tax purpose reduction entry of non-current assets	378	-
Loss on sale of investment securities	-	2
Loss on valuation of investment securities	1,149	1,312
Impairment losses	-	206
Loss on liquidation of subsidiaries and associates	-	195
Other	101	70
Total extraordinary losses	1,782	1,861
Profit before income taxes	47,808	47,016
Income taxes	13,848	15,041
Profit	33,959	31,975
Profit attributable to non-controlling interests	784	2,453
Profit attributable to owners of parent	33,174	29,521

(Millions of yen)

	For the nine months ended December 31, 2023	For the nine months ended December 31, 2024
Profit	33,959	31,975
Other comprehensive income		
Valuation difference on available-for-sale securities	41,218	76,635
Deferred gains or losses on hedges	(0)	(6)
Foreign currency translation adjustment	69	3
Share of other comprehensive income of entities accounted for using equity method	355	(3)
Total other comprehensive income	41,642	76,628
Comprehensive income	75,602	108,604
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	74,817	106,152
Comprehensive income attributable to non-controlling interests	784	2,451