

Nippon Television Holdings, Inc.**Consolidated Flash Report****Results for the 3rd Quarter ended December 31, 2025****February 5, 2026**

(Japanese GAAP)

Stock listing: Tokyo Stock Exchange (Prime Market)

Code number: 9404

URL: <https://www.ntvhd.co.jp/english/>

Representative: Yoshikuni Sugiyama, Representative Director, Chairman and Chief Executive Officer

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Supplementary materials to financial results available: Yes Result meeting held: None

1. Results for the 3rd Quarter FY2025 (From April 1, 2025 to December 31, 2025)**(1) Consolidated operating results**

(Figures less than 1 million yen have been omitted.)

	Net sales (% change from the previous year)		Operating profit (% change from the previous year)		Recurring profit (% change from the previous year)	
	Millions of yen	%	Millions of yen	%	Millions of yen	%
3 rd Qtr FY 2025	358,740	7.5	54,202	44.8	63,760	48.5
3 rd Qtr FY 2024	333,613	8.9	37,424	20.5	42,935	15.9

(Note) Comprehensive income: 3rd Qtr FY2025 ¥ 81,737 million (Δ 24.7%) 3rd Qtr FY2024 ¥ 108,604 million (43.7%)

	Net income attributable to owners of the parent (% change from the previous year)		Net income per share	Diluted income per share
	Millions of yen	%	yen	yen
3 rd Qtr FY 2025	46,423	57.3	186.17	184.04
3 rd Qtr FY 2024	29,521	Δ 11.0	117.70	117.62

(2) Consolidated financial position

	Total assets	Net assets	Shareholders' equity ratio
	Millions of yen	Millions of yen	%
3 rd Qtr FY 2025	1,297,971	1,048,491	78.1
FY 2024	1,232,117	990,992	77.9

(For reference) Equity capital: 3rd Qtr FY 2025 ¥1,013,785 million FY 2024 ¥ 959,683 million**2. Cash Dividends**

	Dividends per share				
	1Q	2Q	3Q	Year-end	Annual
	yen	yen	yen	yen	yen
FY 2024	-	10.00	-	30.00	40.00
FY 2025	-	10.00			
Forecast for FY 2025			-	30.00	40.00

(Note) Revisions of cash dividends forecast: None

3. Forecast for FY 2025 (From April 1, 2025 to March 31, 2026)

	Net sales		Operating profit		Recurring profit	
	Millions of yen	%	Millions of yen	%	Millions of yen	%
FY2025	473,000	2.4	59,000	7.4	70,000	6.5

	Net income attributable to owners of the parent		Net income per share
	Millions of yen	%	yen
FY2025	50,000	8.7	200.14

(Note) Revisions in consolidated forecasts: None

* Explanatory Notes

(1) Changes in significant subsidiaries during the period (Reclassification due to change in scope of consolidation):

None

(2) Application of accounting methods specific to preparation of the quarterly consolidated financial statements: Yes

(3) Change in the accounting policies, accounting estimates and restatements.

① Changes in accounting policies due to amendment of accounting standards: None

② Change in accounting policies other than ① : None

③ Changes in accounting estimate: None

④ Restatement: None

(4) Issued shares (Common stock)

① Issued shares at the end of period
(Including treasury stock)

② Treasury stock at the end of period

③ Average shares (3rd Qtr.)

3 rd Qtr FY 2025	263,822,080 shares	FY2024	263,822,080 shares
3 rd Qtr FY 2025	16,489,892 shares	FY2024	13,460,660 shares
3 rd Qtr FY 2025	249,360,495 shares	3 rd Qtr FY 2024	250,828,747 shares

(Note) The number of treasury stock at the end of the period includes shares of the Company held by Trust-type Employee Shareholding Incentive Plan (982,500 shares as of 3rd Qtr FY2025 and 1,269,400 shares as of FY2024). In addition, the shares of the Company owned by Trust-type Employee Shareholding Incentive Plan are included in the number of treasury stock deducted in the calculation of average number of shares outstanding during the period (1,133,700 shares as of 3rd Qtr FY2025 and 1,539,450 shares as of 3rd Qtr FY2024).

* This flash report is outside the scope of audit by certified public accountants or an audit firm.

Quarterly Consolidated Financial Statements and Primary Notes
Quarterly Consolidated Balance Sheet

(Millions of yen)

	As of March 31, 2025	As of December 31, 2025
Assets		
Current assets		
Cash and deposits	93,293	84,107
Notes and accounts receivable - trade, and contract assets	118,418	116,681
Securities	106,010	102,994
Inventories	5,162	7,141
Program rights	7,135	7,554
Other	22,205	32,065
Allowance for doubtful accounts	(412)	(384)
Total current assets	351,813	350,160
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	59,225	57,465
Machinery, equipment and vehicles, net	7,560	6,247
Tools, furniture and fixtures, net	2,859	3,181
Land	179,742	179,834
Leased assets, net	1,228	1,349
Construction in progress	2,912	4,037
Total property, plant and equipment	253,529	252,117
Intangible assets		
Goodwill	9,863	9,237
Other	19,180	19,064
Total intangible assets	29,043	28,302
Investments and other assets		
Investment securities	567,732	638,065
Long-term loans receivable	2,688	2,008
Deferred tax assets	4,218	4,233
Other	24,000	23,285
Allowance for doubtful accounts	(908)	(200)
Total investments and other assets	597,731	667,392
Total non-current assets	880,304	947,811
Total assets	1,232,117	1,297,971

(Millions of yen)

	As of March 31, 2025	As of December 31, 2025
Liabilities		
Current liabilities		
Accounts payable - trade	14,418	13,665
Short-term borrowings	2,399	3,085
Accounts payable - other	7,632	7,502
Accrued expenses	60,950	59,390
Income taxes payable	15,650	9,428
Other	17,547	21,562
Total current liabilities	118,599	114,635
Non-current liabilities		
Long-term borrowings	1,424	-
Lease liabilities	5,620	5,065
Deferred tax liabilities	71,218	85,179
Retirement benefit liability	14,356	14,010
Long-term guarantee deposits	21,357	21,354
Other	8,549	9,235
Total non-current liabilities	122,526	134,845
Total liabilities	241,125	249,480
Net assets		
Shareholders' equity		
Share capital	18,600	18,600
Capital surplus	35,266	35,292
Retained earnings	766,525	801,916
Treasury shares	(19,041)	(32,113)
Total shareholders' equity	801,350	823,695
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	157,886	189,625
Deferred gains or losses on hedges	8	7
Foreign currency translation adjustment	438	457
Total accumulated other comprehensive income	158,332	190,090
Non-controlling interests	31,309	34,705
Total net assets	990,992	1,048,491
Total liabilities and net assets	1,232,117	1,297,971

Quarterly Consolidated Statements of Income and Comprehensive Income

Quarterly Consolidated Statement of Income

(Millions of yen)

	For the nine months ended December 31, 2024	For the nine months ended December 31, 2025
Net sales	333,613	358,740
Cost of sales	217,553	222,856
Gross profit	116,059	135,884
Selling, general and administrative expenses	78,634	81,681
Operating profit	37,424	54,202
Non-operating income		
Interest income	1,647	2,210
Dividend income	2,164	2,470
Share of profit of entities accounted for using equity method	1,477	4,261
Foreign exchange gains	-	77
Gain on investments in investment partnerships	358	566
Other	695	591
Total non-operating income	6,342	10,178
Non-operating expenses		
Interest expenses	198	163
Foreign exchange losses	20	-
Loss on investments in investment partnerships	425	317
Other	187	139
Total non-operating expenses	831	620
Ordinary profit	42,935	63,760
Extraordinary income		
Gain on sale of non-current assets	0	0
Gain on sale of investment securities	5,755	5,876
Gain on change in equity	183	591
Other	3	16
Total extraordinary income	5,942	6,484
Extraordinary losses		
Loss on sale of non-current assets	4	1
Loss on retirement of non-current assets	71	261
Loss on sale of investment securities	2	-
Loss on valuation of investment securities	1,312	182
Impairment losses	206	44
Loss on liquidation of subsidiaries and associates	195	-
Other	70	3
Total extraordinary losses	1,861	493
Profit before income taxes	47,016	69,751
Income taxes	15,041	19,771
Profit	31,975	49,980
Profit attributable to non-controlling interests	2,453	3,556
Profit attributable to owners of parent	29,521	46,423

Quarterly Consolidated Statement of Comprehensive Income

(Millions of yen)

	For the nine months ended December 31, 2024	For the nine months ended December 31, 2025
Profit	31,975	49,980
Other comprehensive income		
Valuation difference on available-for-sale securities	76,635	31,421
Deferred gains or losses on hedges	(6)	-
Foreign currency translation adjustment	3	(41)
Share of other comprehensive income of entities accounted for using equity method	(3)	378
Total other comprehensive income	76,628	31,757
Comprehensive income	108,604	81,737
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	106,152	78,181
Comprehensive income attributable to non-controlling interests	2,451	3,556