

November 5, 2020

Nippon Television Holdings, Inc.
(Ticker: 9404, First Section, Tokyo Stock Exchange)

Notice Concerning Reduction in Board Director Remuneration

Nippon Television Holdings, Inc. (the "Company") today announced its Consolidated Flash Report for the 2nd Quarter of the fiscal year ending March 2021, in which it disclosed the significant impact of the COVID-19 global pandemic on the financial performance of the group. Anticipating that the challenging business environment will continue going forward, the Company reached a resolution at today's Meeting of Board Directors to reduce board director remuneration as follows.

1. Reduction in Board Director Remuneration

Representative directors: 20% reduction in monthly board director remuneration

Other full-time directors: 10% reduction in monthly board director remuneration

2. Remuneration Reduction Period

Five months from November 2020 to March 2021

The same board director remuneration reduction amount and period applies to Nippon Television Network Corporation, a subsidiary of the Company.

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