

November 6, 2020

Nippon Television Holdings, Inc.  
(Ticker: 9404, First Section, Tokyo Stock Exchange)

## **Notice Regarding a Subsidiary's Participation in Takeover Bid for Yomiuri Land Co., Ltd.**

Nippon Television Holdings, Inc. (the "Company") announces that its subsidiary Nippon Television Network Corporation ("Nippon TV") has reached a resolution during its Meeting of Board Directors today to offer to sell all of its shares in Yomiuri Land Co., Ltd. ("Yomiuri Land") to the takeover bid ("TOB") of The Yomiuri Shimbun ("Yomiuri Shimbun") and enter a tender offer application agreement with Yomiuri Shimbun.

### **1. Reasons for participating in the TOB**

Nippon TV reached a decision to participate in the TOB after comprehensively considering the objective of the TOB, the takeover price and other conditions of the TOB, the corporate value that the TOB would add to Yomiuri Land, etc.

### **2. Nippon TV shares in Yomiuri Land to be offered to the TOB**

Shares owned prior to TOB:	1,124,210 shares
Shares to be offered:	1,124,210 shares
Shares owned after TOB transaction closes:	0 shares

### **3. TOB purchase price**

¥6,050 per share

### **4. Timeline**

Tender offer application agreement date:	November 6, 2020 (Friday)
Tender offer period:	November 9, 2020 (Monday) to December 21, 2020 (Monday)
Beginning of settlements:	December 28, 2020 (Monday)

### **5. Impact on financial performance**

In the event that the TOB is completed and Nippon TV transfers all of its shares of Yomiuri Land, the Company expects to book approximately ¥2.573 billion as gain on sales of investment securities (extraordinary income) in its consolidated financial statements for the fiscal year ending March 2021.

Given that the success or failure of the TOB remains undetermined as of today, the Company has made no revisions to its financial performance outlook for the current fiscal year but will promptly disclose information as necessary.

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