

November 30, 2020

Nippon Television Holdings, Inc.
(Ticker: 9404, First Section, Tokyo Stock Exchange)

Notice Regarding a Subsidiary's Sale of Investment Securities

Nippon Television Holdings, Inc. (the "Company") announces that its subsidiary Nippon Television Network Corporation ("Nippon TV") has been reexamining its cross-shareholdings policy and has decided to participate in the secondary offering (the "Offering") conducted by Recruit Holdings Co., Ltd. (Ticker: 6098, First Section, Tokyo Stock Exchange) and sell a portion of its holdings in the said company (the "Sale").

For details on the Offering, please refer to the announcement titled "Announcement of Secondary Offering of Shares in the International Markets" released today by Recruit Holdings Co., Ltd.

1. Shares to be sold

- (1) Recruit Holdings Co., Ltd. common stock 4,000,000 shares
- (2) Nippon TV's sale price to the underwriter is expected to be determined either on Wednesday, December 2, 2020 or Thursday, December 3, 2020.

2. Shares owned by Nippon TV before and after the sale

- (1) Shares owned before sale 33,333,000 shares
- (2) Shares owned after sale 29,333,000 shares

3. Outlook

The Company will promptly disclose information as necessary on the effects of the Sale on its consolidated financial performance after the sale price is determined.

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