

December 2, 2020

Nippon Television Holdings, Inc.  
(Ticker: 9404, First Section, Tokyo Stock Exchange)

**Notice Regarding Recording of Gain on Sale of Investment Securities  
(Extraordinary Income) and Revision of Financial Performance Forecast**

Nippon Television Holdings, Inc. (the "Company") announced on November 30, 2020 under the title "Notice Regarding a Subsidiary's Sale of Investment Securities" that its subsidiary Nippon Television Network Corporation ("Nippon TV") has decided to participate in the secondary offering conducted by Recruit Holdings Co., Ltd. (Ticker: 6098, First Section, Tokyo Stock Exchange) and sell a portion of its holdings in the said company. As Nippon TV's sale price to the underwriter was determined today, the Company expects to record a gain on sale of investment securities (extraordinary income). Accordingly, the Company revises the financial performance forecast for the fiscal year ending March 2021 that it announced on November 5, 2020, as per below.

**1. Details on the sale of investment securities**

- (1) Investment securities sold: Recruit Holdings Co., Ltd. common stock
- (2) Number of shares sold: 4,000,000 shares
- (3) Total sale price: 15,478 million yen (3,869.67 yen per share)
- (4) Gain on sale of investment securities: 14,278 million yen
- (5) Settlement date: December 4, 2020 (Fri)

**2. Revised consolidated financial performance forecast for FY 2020**

- (1) Revised consolidated financial performance forecast (ending March 2021)

	Net sales	Operating profit	Recurring profit
	Millions of yen	Millions of yen	Millions of yen
Previous forecast (A)	376,000	20,000	23,000
Current forecast (B)	379,000	22,000	25,000
Change (B-A)	3,000	2,000	2,000
% change	0.8	10.0	8.7
Reference: previous fiscal year actual (ending March 2020)	426,599	43,111	49,206

	Net income attributable to owners of the parent	Net income per share
	Millions of yen	Yen
Previous forecast (A)	1,000	3.92
Current forecast (B)	12,000	47.00
Change (B-A)	11,000	—
% change	—	—
Reference: previous fiscal year actual (ending March 2020)	30,555	119.67

(2) Reason for revision

The Company is revising its consolidated financial performance forecast as above to reflect the recording of a gain on sale of investment securities (extraordinary income) as well as spot ad sales for its broadcasting business that are recovering slightly better than expected.

The financial performance forecast reflects information available to the Company up to the date of disclosure. Actual results, however, could differ from the forecast due to various factors that may arise going forward.

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