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**Announcement regarding the Business Integration of Four NTV-Affiliated Core Stations  
through the Establishment of a Joint Holding Company (Joint Stock Transfer)**

The Sapporo Television Broadcasting Co., Ltd. (“STV”), Chukyo TV. Broadcasting Co., Ltd. (“CTV”), Yomiuri Telecasting Corporation (“YTV”) and Fukuoka Broadcasting System Corp. (“FBS”; STV, CTV, YTV and FBS are hereinafter collectively referred to as the “Four Companies”) that are core stations affiliated with Nippon Television Network Corporation (head office: Minato-ku, Tokyo; Representative Director, President and Chief Executive Officer: Akira Ishizawa; “NTV”), a wholly-owned subsidiary of Nippon Television Holdings, Inc. (the “Company”), have resolved to establish Yomiuri Chukyo FS Broadcasting Holdings Corporation (“FYCS”) as a holding company that will become the wholly-owning parent company of the Four Companies on April 1, 2025 (scheduled) through a joint stock transfer among the Four Companies (the “Joint Stock Transfer”). The Company has resolved that it will agree to the Joint Stock Transfer at the Board of Directors Meeting on April 1, 2025. FYCS will become an equity-method affiliate of the Company, and Kimio Maruyama (the incumbent chairman of CTV) will be appointed as its chairman and representative director, and Akira Ishizawa (the incumbent representative director, president and chief executive officer of the Company) will be appointed as its president and representative director.

The purpose of establishing FYCS through the Joint Stock Transfer is to further develop and strengthen the NTV-affiliated network system. The Company will work closely with each company in the NTV-affiliated networks including FYCS and the Four Companies, and will endeavor to deliver safe and secure information to viewers and citizens and to jointly create attractive content.

The Four Companies will become wholly-owned subsidiaries of FYCS as of April 1, 2025 (scheduled), when the Joint Stock Transfer will become effective. The shares of common stock of FYCS, which will be newly established through the Joint Stock Transfer, will be issued and delivered to the shareholders of the Four Companies in exchange for their shares of common stock of the Four Companies. FYCS will be established

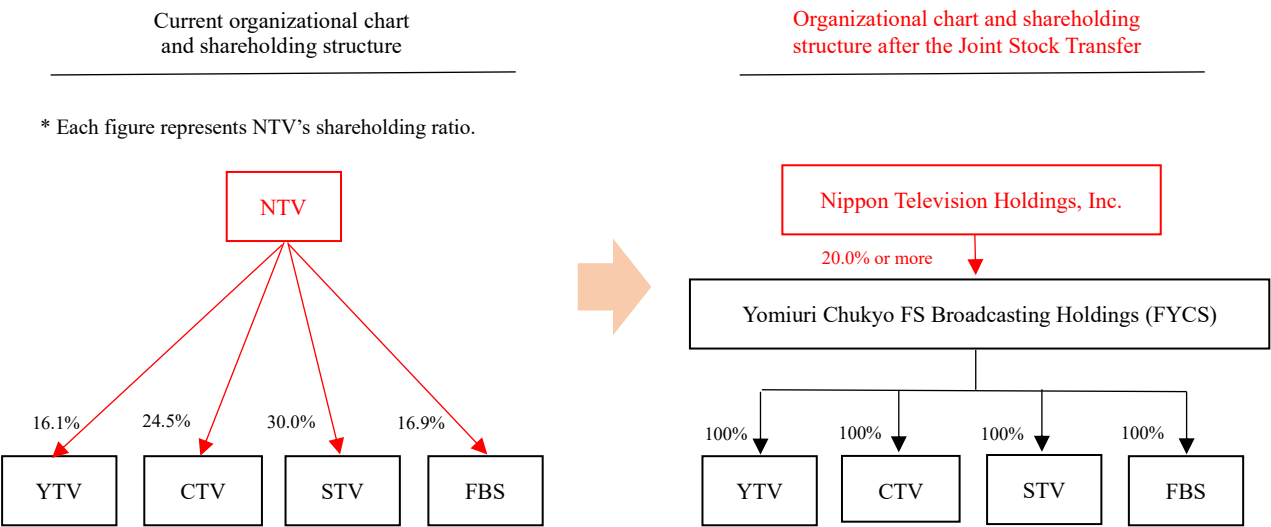
on the condition that the shareholders’ meetings of each of the Four Companies to be held in the future will resolve to approve the Joint Stock Transfer, and that permits and approvals required to implement the Joint Stock Transfer under the Broadcasting Act and the Act on Prohibition of Private Monopolization and Maintenance of Fair Trade will be obtained.

Background and Purpose of the Business Integration

NTV and the Four Companies that are core stations in four blocks (the Hokkaido and Tohoku block, the Chubu block, the Kinki Chu-Shikoku block and the Kyushu block) affiliated with NTV have always worked closely with each other to conduct their respective community-based corporate activities and social contributions, mainly in TV broadcasting and broadcast program planning, production, sales and other businesses.

In response to the decrease in domestic population and the diversification of media, the Nippon Television Network System (“NNS”) has endeavored to formulate a growth strategy to respond to various environmental changes. This time, the Four Companies have decided to establish a new cooperative structure under the holding company, FYCS, through the Joint Stock Transfer, for creating robust management base, and to fulfill their social responsibility to contribute to local communities by stably providing high-quality information and rich entertainment to viewers in the future.

The Four Companies have served as the organizers of the “Block Meeting” since its establishment at NNS in April 2024, and will continue to work to increase the media value of the companies that belong to NNS, blocks, and networks. NTV will continue to support the management reforms of the network stations that are laying down roots in each region, and will also seek to strengthen the networks by taking advantage of the structure of NSS, including FYCS and the Four Companies.



\* Each figure represents NTV’s shareholding ratio.

End.