

Revision of Dividend Forecast (Commemorative Dividends) for Fiscal Year Ending March 31st, 2014

Nippon Television Holdings, Inc. (NTVHD) announced today its revision of dividends forecast for the fiscal year ending March 31st, 2014.

1. Reasons for Revision

NTVHD acknowledges the important managerial task of returning profits to our shareholders, establishing a flexible corporate system that is able to change according to market conditions and strengthen its revenue base. On August 28th, 2013, Nippon Television Network Corporation (Nippon TV), a terrestrial broadcasting company, celebrated the 60th anniversary of the start of broadcast. Nippon TV is fully aware that this longevity is due in large part to the support of shareholders and other stakeholders.

As an expression of gratitude to shareholders, NTVHD is planning a special dividend of 5 yen per share in commemoration of Nippon TV's 60th anniversary. NTVHD plans to pay an ordinary annual dividend of 29 yen per share in the fiscal year ending March 31st, 2014, which when added to the commemorative dividend of 5 yen per share amounts to a planned total of 34 yen per share.

The difference between previous forecast as of May 9th, 2013 is as follows.

2. Revision of Dividends

	Dividends per share				
	1Q	2Q	3Q	Year- end	Annual
	yen	yen	yen	yen	yen
Previous Forecast (as of May 9 th , 2013)	—	9.00	—	20.00	29.00
Revised Forecast	—	—	—	25.00	34.00
FY2013 Results	—	9.00	—		
(Ref.) FY2012 Results	—	90.00	—	20.00	—

(Note) Effective October 1st, 2012, each share of Nippon TV common stock was split into 10 shares. For that reason, the dividends for FY2012 2nd quarter were calculated on the value prior to the stock split.