



December 25, 2014

To whom it may concern

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Notice Regarding Completion of Stock Purchase of TIPNESS Limited

Nippon Television Holdings, Inc. (“Nippon TV Holdings”) announces that it has completed the purchase of all shares of TIPNESS Limited (“TIPNESS”) effective today, December 25, 2014. Nippon TV Holdings previously announced on November 21, 2014 that TIPNESS will become a wholly-owned subsidiary through a complete share purchase.

The purchase price is preliminarily valued at JPY 23.872 billion as of today. The final purchase price will adjust for various factors and will be determined based on the financial status of TIPNESS as of the end of December 2014.