

February 4, 2016
Nippon Television Holdings, Inc.
(Tokyo Stock Exchange 9404)

Revision of Dividend Forecast for Fiscal Year Ending March 31, 2016

Nippon Television Holdings, Inc. (NTVHD) is pleased to announce that its Board of Directors has decided to revise the dividend forecast for the current fiscal year as follows on February 4, 2016.

1. Reasons for Revision

NTVHD considers appropriate shareholder returns as one of the most important management issues and has in place a basic policy of continuous and stable dividend payments while also maintaining the ability to implement other management objectives such as establishing the financial strength to deal with rapid changes in the business environment, strengthening the profit base and increasing retained earnings to be used proactively to develop its businesses.

Considering the aforementioned dividend policy, the expected profit trend of this fiscal year, and the financial conditions as a whole, the Board of Directors of NTVHD has decided to increase the per share dividend forecast by 4 yen, from the previous forecast of 20 yen to 24 yen, for the fiscal year-end dividend payment.

2. Revision of Dividend Forecast

	Dividends per share				
	1Q	2Q	3Q	Year-end	Annual
Previous Forecast As of May 8, 2015	yen -	yen 10.00	yen -	yen 20.00	yen 30.00
Revised Forecast	-	-	-	24.00	34.00
FY2015 Results	-	10.00	-		
FY2014 Results	-	10.00	-	20.00	30.00