

Revision of Dividend Forecast for Fiscal Year Ending March 31, 2019

Nippon Television Holdings, Inc. (NTVHD) is pleased to announce that its Board of Directors has decided to revise the dividend forecast for the current fiscal year as follows on February 7, 2019.

1. Reasons for Revision

NTVHD considers appropriate shareholder returns as one of the most important management issues and has in place a basic policy of continuous and stable dividend payments while also maintaining the ability to implement other management objectives such as establishing the financial strength to deal with rapid changes in the business environment, strengthening the profit base and increasing retained earnings to be used proactively to develop its businesses.

Considering the aforementioned dividend policy, the expected profit trend of this fiscal year including The Medium -Term Management Plan, and the financial conditions as a whole, the Board of Directors of NTVHD has decided to increase the per share dividend forecast by 1 yen, from the previous forecast of 24 yen to 25 yen, for the fiscal year-end dividend payment.

2. Revision of Dividend Forecast

	Dividends per share				
	1Q	2Q	3Q	Year-end	Annual
Previous Forecast As of May 10, 2018	yen —	yen 10.00	yen —	yen 24.00	yen 34.00
Revised Forecast	—	—	—	25.00	35.00
FY2018 Results	—	10.00	—		
FY2017 Results	—	10.00	—	24.00	34.00